



"Keremet Bank" OJSC

STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2023 (INCLUSIVE)
KGS '000

	30.09.2023	31.12.2022	30.09.2022
ASSETS:			
Cash	1,339,220	977,209	1,438,023
Accounts in the National Bank of the Kyrgyz Republic	1,088,424	1,308,805	990,645
Accounts in banks and other financial institutions	748,925	1,268,073	1,884,544
Investment securities at fair value through other comprehensive income	717,397	691,406	690,953
Due from banks and other financial institutions	19,857	11,463	16,786
Derivative financial assets	-	-	16,552
Loans granted to customers by deducting provision for impairment	6,965,977	6,518,944	6,481,295
- Loans granted to customers	8,701,245	8,359,908	8,258,190
- Provision for depreciation	(1,735,268)	(1,840,964)	(1,776,895)
Investments measured at amortised cost	1,075,400	1,056,612	1,044,048
Income tax prepayments	93	93	93
Investments in associates	15,006	15,006	15,006
Property, equipment and intangible assets	401,254	427,976	422,489
Right-of-use assets	101,905	125,903	67,822
Non-current assets held for sale	311,504	532,567	586,637
Other assets	164,682	207,177	155,299
TOTAL ASSETS	12,949,642	13,141,234	13,810,193
LIABILITIES AND EQUITY			
LIABILITIES:			
Derivative financial liabilities	14,039	18,667	13,028
Due to banks and other financial institutions	78,657	125,228	115,996
Customer accounts	4,917,119	5,615,853	6,649,841
Loans received	487,434	181,371	149,034
Deferred income tax liabilities	25,210	13,483	2,551
Lease liabilities	97,154	127,827	70,128
Other liabilities	161,172	215,857	93,882
Total liabilities	5,780,785	6,298,286	7,094,460
EQUITY:			
Share capital	8,698,746	8,698,746	8,698,746
Property revaluation reserve	78,763	80,339	80,865
Revaluation reserve for financial assets at fair value through other comprehensive income	(16,771)	(19,619)	(17,739)
Accumulated loss	(1,591,882)	(1,916,518)	(2,046,139)
Total equity	7,168,856	6,842,948	6,715,733
TOTAL LIABILITIES AND EQUITY	12,949,642	13,141,234	13,810,193

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogozhoeva G. A

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (2 164 466) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (609 133) thousand soms



"Keremet Bank" OJSC

License of the NBKR 049 and 049/1

STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME

AS AT SEPTEMBER 30, 2023 (INCLUSIVE)

KGS '000

	30.09.2023	30.09.2022
Interest income	899,299	729,216
Interest expense	<u>(215,686)</u>	<u>(224,126)</u>
NET INTEREST INCOME	<u>683,613</u>	<u>505,089</u>
Fee and commission income	137,977	111,722
Fee and commission expense	(100,991)	(80,304)
Net income/(loss) on financial assets and liabilities at fair value through loss or profit	11,085	(11,914)
Net gain from foreign exchange transactions	77,771	255,462
Other expenses	(72,111)	(2,176)
Other income	<u>4,402</u>	<u>1,700</u>
NET NON-INTEREST INCOME	58,132	274,489
OPERATING INCOME	741,745	779,578
OPERATING EXPENSES	<u>(526,154)</u>	<u>(512,053)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	215,590	267,524
Restoration/(formation) of the reserve for expected credit losses	119,350	(34,893)
Restoration of the reserve for other assets and contingent liabilities	<u>(153)</u>	<u>(2,443)</u>
PROFIT BEFORE TAXATION	334,787	230,188
Income tax expense	(11,727)	-
NET PROFIT	<u>323,060</u>	<u>230,188</u>
OTHER COMPREHENSIVE INCOME/(LOSS) AFTER OF INCOME TAX		
Revaluation reserve for available-for-sale investments:		
Net gain/(loss) on revaluation of available-for-sale investments during the year	2,848	(31,070)
Other comprehensive (loss)/income for the period, after deduction of income tax	<u>2,848</u>	<u>(31,070)</u>
TOTAL COMPREHENSIVE INCOME	<u>325,908</u>	<u>199,119</u>
Basic earnings per share	<u>3.71</u>	<u>2.65</u>

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogozhova G. A

For reference:

Net profit in accordance with the requirements of the NBKR (regulatory reporting) - 419 393 thousands soms

The financial statements in full can be found at the official internet-site of the bank, as well as at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, and in savings banks and branches



"Keremet Bank" OJSC

CASH FLOW STATEMENT
AS AT SEPTEMBER 30, 2023 (INCLUSIVE)
KGS '000

	30.09.2023	30.09.2022
CASH FLOW FROM OPERATING ACTIVITY:		
Interests received	797 436	667 820
Interests paid	(161 187)	(219 098)
Commissions received	137 977	111 722
Commissions paid	(100 991)	(80 304)
Income from foreign exchange transactions	63 748	236 295
Net gain on other financial instruments at fair value through profit or loss	15 542	13 754
Other income received	4 228	4 039
	(45 217)	-
Operating costs	(432 225)	(405 553)
Cash inflow from operating activities before changes in operating assets and liabilities	279 310	328 674
Changes in operating assets and liabilities:		
Debt of banks and other financial institutions	(7 462)	(8 178)
Loans granted to customers	(194 740)	(180 199)
Non-current assets held for sale	29 176	126 546
Other assets	41 685	13 629
<i>(Decrease) in operating assets</i>	<i>(131 342)</i>	<i>(48 201)</i>
Financial liabilities at fair value through profit or loss	(9 085)	(49 619)
Debt to banks and other financial institutions	(44 162)	69 998
Customer funds	(714 268)	2 094 054
Other liabilities	(32 362)	(50 039)
<i>(Decrease)/increase in operating liabilities</i>	<i>(799 876)</i>	<i>2 064 394</i>
Net cash outflow from operating activities before tax	(651 908)	2 344 866
Income tax paid	-	-
Net cash (outflow)/inflow from operating activities	(651 908)	2 344 866
CASH FLOWS FROM INVESTING ACTIVITY:		
Repayment of debt securities	-	181 000
Sale of fixed and intangible assets	56	64
Acquisition of fixed and intangible assets	(25 383)	(11 630)
Net cash (outflow)/inflow from investing activity	(25 327)	169 434
CASH FLOW FROM FINANCING ACTIVITY		
Loans received from NBKR	-	(382 641)
Loans received	358 754	149 034
Rental payments	(54 046)	(64 505)
Net cash inflow/(outflow) from financing activity	304 708	(298 112)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(372 527)	2 216 188
Effect of changes in foreign exchange rates on cash and cash equivalents	(4 991)	(25 110)
CASH AND ITS EQUIVALENTS at the beginning of the year	3 554 087	2 122 135
CASH AND ITS EQUIVALENTS at the end of the year	3 176 569	4 313 213

Chief Executive Officer _____ Berbaev T.O.

Chief Accountant _____ Toktogozhueva G. A

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"Keremet Bank" OJSC

STATEMENT OF CHANGES IN EQUITY
AS AT SEPTEMBER 30, 2023 (INCLUSIVE)
KGS '000

Name	Charter capital	Additional paid-in capital	Property revaluation reserve	Revaluation reserve for financial assets at FVOCI	Accumulated loss	Total equity
as at 31 December 2021	8 698 746	-	82 441	13 331	(2 277 903)	6 516 615
Profit as at september 30, 2022	-	-	-	-	230 188	230 188
Other comprehensive income/loss						
<i>Result of revaluation of fixed assets</i>	-	-	-	-	-	-
<i>Net change in the fair value of financial assets at fair value through other comprehensive income</i>	-	-	-	(31 070)	-	(31 070)
Total other comprehensive income/loss as at september 30, 2022	-	-	-	(31 070)	230 188	199 118
<i>Transfer of provision for depreciation of fixed assets</i>	-	-	(1 576)	-	1 576	-
AS AT september 30, 2022	8 698 746	-	80 865	(17 739)	(2 046 139)	6 715 733
As at December 31, 2022	8 698 746	-	80 339	(19 619)	(1 916 518)	6 842 948
Profit as at september 30, 2023	-	-	-	-	323 060	323 060
Other comprehensive income/loss						
<i>Net change in the fair value of financial assets at fair value through other comprehensive income</i>	-	-	-	2 848	-	2 848
Total other comprehensive income/loss as at september 30, 2023	-	-	-	2 848	323 060	325 908
<i>Transfer of property revaluation reserve</i>	-	-	(1 576)	-	1 576	-
As at september 30, 2023	8 698 746	-	78 763	(16 771)	(1 591 882)	7 168 856

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogozhueva G. A



"Keremet Bank" OJSC
**INFORMATION ON COMPLIANCE WITH ECONOMIC REGULATIONS
AS AT SEPTEMBER 30, 2023 (INCLUSIVE)**

Name of economic standards and support of additional capital stock of the Bank (indicator "capital buffer")	Set value of the standard	Actual value of the standard
Maximum risk exposure per one borrower not related to the bank (To 1.1)	not more than 20%	5.0%
Maximum risk exposure per one borrower related to the bank (To 1.2)	not more than 15%	0.0%
Maximum risk exposure on interbank placements with a bank not associated with the bank (To 1.3)	not more than 30%	1.6%
Maximum risk exposure on interbank placements with a bank associated with the bank (To 1.4)	not more than 15%	0.0%
Total capital adequacy ratio (To 2.1)	not less than 12%	72.1%
Tier I capital adequacy ratio (To 2.2)	not less than 6.5%	74.3%
Tier I basic capital adequacy ratio (To 2.3)	not less than 5%	74.3%
Leverage (To 2.4)	not less than 6%	46.3%
Liquidity ratio (indicator) (To 3.1)	not less than 45%	132.3%
Number of days of violations by the total value of these long open currency positions for all currencies (To 4.2)	not more than 20%	-
Number of days of violations by the total value of these short open currency positions for all currencies (To 4.3)	not more than 20%	-
Additional Capital Stock in the bank ("Buffer Capital" Index)	not less than 20%	79.6%

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogozhoeva G. A.

