

STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2023 (INCLUSIVE)
KGS '000

	31.03.2023	31.12.2022	31.03.2022
ASSETS:			
Cash	1,340,632	977,209	970,284
Accounts in the National Bank of the Kyrgyz Republic	1,410,254	1,308,805	678,649
Accounts in banks and other financial institutions	860,361	1,165,797	592,989
Investment securities at fair value through other comprehensive income	729,055	691,406	907,918
Due from banks and other financial institutions	22,645	81,360	10,035
Loans granted to customers by deducting provision for impairment	6,536,661	6,531,275	6,210,165
- Loans granted to customers	8,365,386	8,353,040	7,938,828
- Provision for depreciation	(1,828,725)	(1,821,765)	(1,728,663)
Investments measured at amortised cost	1,061,880	1,061,335	1,028,313
Income tax prepayments	93	93	93
Investments in associates	15,006	15,006	10,118
Property, equipment and intangible assets	414,945	427,976	447,506
Right-of-use assets	125,053	125,903	91,158
Non-current assets held for sale	417,527	532,567	642,724
Other assets	122,765	240,082	73,002
TOTAL ASSETS	13,056,878	13,158,812	11,662,954
LIABILITIES AND EQUITY			
LIABILITIES:			
Derivative financial liabilities	12,717	18,667	9,569
Due to banks and other financial institutions	157,206	125,228	76,293
Customer accounts	5,270,220	5,613,703	4,726,649
Loans received	335,395	234,640	60,000
Deferred income tax liabilities	10,696	10,696	2,551
Lease liabilities	125,533	127,827	108,128
Other liabilities	219,929	190,905	116,102
Total liabilities	6,131,694	6,321,666	5,099,292
EQUITY:			
Share capital	8,698,746	8,698,746	8,698,746
Property revaluation reserve	79,814	80,340	81,916
Revaluation reserve for financial assets at fair value through other comprehensive income	7,573	(20,135)	30,752
Accumulated loss	(1,860,949)	(1,921,805)	(2,247,752)
Total equity	6,925,184	6,837,146	6,563,662
TOTAL LIABILITIES AND EQUITY	13,056,878	13,158,812	11,662,954

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogozhueva G. A.

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (2 310 700) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (683 237) thousand soms



"Keremet Bank" OJSC
 License of the NBKR 049 and 049/1
**STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE
 INCOME**
AS AT MARCH 31, 2023 (INCLUSIVE)
KGS '000

	31.03.2023	31.03.2022
Interest income	291,665	234,928
Interest expense	<u>(74,363)</u>	<u>(80,431)</u>
NET INTEREST INCOME	<u>217,302</u>	<u>154,497</u>
Fee and commission income	45,355	28,096
Fee and commission expense	<u>(36,768)</u>	<u>(17,392)</u>
Net income/(loss) on financial assets and liabilities at fair value through loss or profit	1,921	7,381
Net gain from foreign exchange transactions	35,452	13,790
Other expenses	<u>(14,435)</u>	<u>(364)</u>
Other income	<u>2,196</u>	<u>(350)</u>
NET NON-INTEREST INCOME	33,720	31,160
OPERATING INCOME	251,022	185,657
OPERATING EXPENSES	<u>(182,898)</u>	<u>(169,668)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	68,124	15,989
(Formation)/restoration of the reserve for expected credit losses	(7,731)	12,389
Restoration/(formation) of the reserve for other assets and contingent liabilities	<u>(63)</u>	<u>1,249</u>
PROFIT BEFORE TAXATION	60,330	29,626
Income tax expense	-	-
NET PROFIT	<u>60,330</u>	<u>29,626</u>
OTHER COMPREHENSIVE INCOME/(LOSS) AFTER OF INCOME TAX		
Revaluation reserve for available-for-sale investments:		
Net (loss)/gain on revaluation of available-for-sale investments during the year	27,708	17,421
Fixed assets revaluation	<u>(525)</u>	
Other comprehensive (loss)/income for the period, after deduction of income tax	<u>27,183</u>	<u>17,421</u>
TOTAL COMPREHENSIVE INCOME	<u>87,513</u>	<u>47,046</u>
Basic earnings per share	<u>0.69</u>	<u>0.34</u>

Chief Executive Officer Berbaev T.O.

Chief Accountant Toktogzhoeva G. A.

For reference
 Net profit in accordance with the requirements of the NBKR (regulatory reporting) - 78 828 thousands soms

The financial statements in full can be found at the official internet-site of the bank, as well as at the head office of Keremet Bank OJSC at the address: Bishkek, st. Tokgok Moldo, 40/4, and in savings banks and branches



"Keremet Bank" OJSC

CASH FLOW STATEMENT
AS AT MARCH 31, 2023 (INCLUSIVE)
KGS '000

	31.03.2023	31.03.2022
CASH FLOW FROM OPERATING ACTIVITY:		
Interests received	226 531	227 797
Interests paid	(65 532)	(79 925)
Commissions received	45 355	28 096
Commissions paid	(36 768)	(17 392)
Income from foreign exchange transactions	31 470	19 615
Net gain on other financial instruments at fair value through profit or loss	4 271	5 125
Other income received	1 933	1 787
Operating costs	(143 938)	(130 814)
Cash inflow from operating activities before changes in operating assets and liabilities	63 321	54 288
Changes in operating assets and liabilities:		
Debt of banks and other financial institutions	59 703	(2 796)
Financial assets at fair value through profit or loss	-	-
Loans granted to customers	144 587	151 892
Non-current assets held for sale	5 216	26 269
Other assets	118 565	49 389
Increase / (decrease) in operating assets	328 070	224 754
Financial liabilities at fair value through profit or loss	(8 300)	(8 226)
Debt to banks and other financial institutions	32 422	34 600
Customer funds	(363 555)	134 525
Other liabilities	25 908	5 511
(Decrease) / increase in operating liabilities	(313 525)	166 410
Net cash inflow from operating activities before tax	77 867	445 452
Income tax paid	-	-
Net cash inflow/(outflow) from operating activities	77 867	445 452
CASH FLOWS FROM INVESTING ACTIVITY:		
Sale of fixed and intangible assets	56	42
Acquisition of fixed and intangible assets	(4 828)	(126)
Net cash (outflow)/inflow from investing activity	(4 772)	(84)
CASH FLOW FROM FINANCING ACTIVITY		
Loans received from NBKR	-	(382 641)
Loans received	100 755	60 000
Rental payments	(23 411)	(23 067)
Net cash inflow/outflow from financing activity	77 344	(345 708)
NET INCREASE IN CASH AND CASH EQUIVALENTS	150 439	99 660
Effect of changes in foreign exchange rates on cash and cash equivalents	8 999	20 127
CASH AND ITS EQUIVALENTS at the beginning of the year	3 451 810	2 122 135
CASH AND ITS EQUIVALENTS at the end of the year	3 611 248	2 241 922

Chief Executive Officer _____ Berbaev T.O.

Chief Accountant _____ Toktogozhoeva G. A

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"Keremet Bank" OJSC

STATEMENT OF CHANGES IN EQUITY
AS AT MARCH 31, 2023 (INCLUSIVE)
KGS '000

Name	Charter capital	Additional paid-in capital	Property revaluation reserve	Revaluation reserve for financial assets at FVOCI	Accumulated loss	Total equity
as at 31 December 2021						
Profit as at MARCH 31, 2022	8,698,746	-	82,441	13,331	(2,277,903)	6,516,615
Other comprehensive income/loss	-	-	-	-	29,626	29,626
Result of revaluation of fixed assets	-	-	-	-	-	-
Net change in the fair value of financial assets at fair value through other comprehensive income	-	-	-	17,421	-	17,421
Total other comprehensive income/loss as at MARCH 31, 2022	-	-	-	17,421	29,626	47,046
Transfer of provision for depreciation of fixed assets	-	-	(525)	-	525	-
Transactions with shareholders	-	-	-	-	-	-
AS AT MARCH 31, 2022	8,698,746	-	81,915	30,752	(2,247,752)	6,553,661
As at December 31, 2022						
Profit as at MARCH 31, 2023	8,698,746	-	80,340	(20,135)	(1,921,805)	6,837,146
Other comprehensive income/loss	-	-	-	-	60,330	60,330
Net change in the fair value of financial assets at fair value through other comprehensive income	-	-	-	27,708	-	27,708
Total other comprehensive income/loss as at MARCH 31, 2023	-	-	-	27,708	60,330	88,038
Transfer of property revaluation reserve	-	-	(526)	-	526	-
Transactions with shareholders	-	-	-	-	-	-
As at MARCH 31, 2023	8,698,746	-	79,814	7,573	(1,860,949)	6,925,184

Chief Executive Officer Berbaev T.O.

Chief Accountant Toktogozhoeva G. A



"Keremet Bank" OJSC
**INFORMATION ON COMPLIANCE WITH ECONOMIC REGULATIONS
AS AT MARCH 31, 2023 (INCLUSIVE)**

Name of economic standards and support of additional capital stock of the Bank (indicator "capital buffer")	Set value of the standard	Actual value of the standard
Maximum risk exposure per one borrower not related to the bank (To 1.1)	not more than 20%	5.7%
Maximum risk exposure per one borrower related to the bank (To 1.2)	not more than 15%	0.0%
Maximum risk exposure on interbank placements with a bank not associated with the bank (To 1.3)	not more than 30%	1.2%
Maximum risk exposure on interbank placements with a bank associated with the bank (To 1.4)	not more than 15%	0.0%
Total capital adequacy ratio (To 2.1)	not less than 12%	73.3%
Tier I capital adequacy ratio (To 2.2)	not less than 6%	79.5%
Tier I basic capital adequacy ratio (To 2.3)	not less than 8%	79.5%
Leverage (To 2.4)	not less than 8%	47.1%
Liquidity ratio (indicator) (To 3.1)	not less than 45%	136.6%
Number of days of violations by the total value of these long open currency positions for all currencies (To 4.2)	not more than 20%	-
Number of days of violations by the total value of these short open currency positions for all currencies (To 4.3)	not more than 20%	-
Additional Capital Stock in the bank ("Buffer Capital" Index)	not less than 20%	81.0%

Chief Executive Officer


 Berbaev T.O.

Chief Accountant


 Toktogozhoeva G. A
