

STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025 (INCLUSIVE)
KGS '000

	31.03.2025	31.12.2024	31.03.2024
ASSETS:			
Cash	1 222 947	1 343 031	1 143 133
Accounts in the National Bank of the Kyrgyz Republic	2 254 294	2 770 362	1 582 859
Accounts in banks and other financial institutions	10 123	1 067 771	1 078 530
Investment securities at fair value through other comprehensive income	1 041 676	1 057 109	578 825
Due from banks and other financial institutions	15 183	17 134	8 658
Loans granted to customers by deducting provision for impairment	6 034 747	6 757 283	6 795 817
- Loans granted to customers	6 475 022	7 199 350	8 120 932
- Provision for depreciation	(440 275)	(442 067)	(1 325 115)
Investments measured at amortised cost	1 748 319	1 734 650	1 475 015
Income tax prepayments	93	93	93
Investments in associates	15 006	15 006	15 006
Property, equipment and intangible assets	495 562	417 999	462 917
Right-of-use assets	146 486	164 863	79 089
Non-current assets held for sale	821 098	835 747	570 163
Other assets	296 523	354 666	101 589
TOTAL ASSETS	14 102 057	16 535 714	13 891 694
LIABILITIES AND EQUITY			
LIABILITIES:			
Derivative financial liabilities	-	-	4 076
Due to banks and other financial institutions	14 631	68 850	58 654
Customer accounts	4 198 662	6 697 167	5 048 152
Loans received	686 743	662 132	573 376
Deferred income tax liabilities	102 604	102 604	13 483
Lease liabilities	147 626	166 533	67 322
Other liabilities	133 816	137 478	108 451
Total liabilities	5 284 082	7 834 764	5 873 514
EQUITY:			
Share capital	8 698 746	8 698 746	8 698 746
Property revaluation reserve	154 360	155 426	158 623
Revaluation reserve for financial assets at fair value through other comprehensive income	42 738	43 991	(9 417)
Accumulated loss	(77 869)	(197 213)	(829 772)
Total equity	8 817 975	8 700 950	8 018 180
TOTAL LIABILITIES AND EQUITY	14 102 057	16 535 714	13 891 694

Acting Chief Executive Officer

Kalieva A.N.

Chief Accountant

Atamkulova B.T.

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (598 546) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (968 307) thousand soms



"Keremet Bank" OJSC

License of the NBKR 049 and 049/1

STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME

AS AT MARCH 31, 2025 (INCLUSIVE)

KGS '000

	31.03.2025	31.03.2024
Interest income	358 107	355 709
Interest expense	(68 947)	(61 305)
NET INTEREST INCOME	289 160	294 404
Fee and commission income	23 257	36 037
Fee and commission expense	(20 632)	(37 511)
Net income on financial assets and liabilities at fair value through loss or profit	-	2 081
Net gain from foreign exchange transactions	14 037	20 194
Other expenses	1 639	(18 774)
Other income	3 192	1 056
NET NON-INTEREST INCOME	21 493	3 083
OPERATING INCOME	310 653	297 487
OPERATING EXPENSES	(213 866)	(194 199)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	96 787	103 288
Restoration/(formation) of the reserve for expected credit losses	21 429	15 802
Formation of the reserve for other assets and contingent liabilities	62	(1 310)
PROFIT BEFORE TAXATION	118 278	117 781
NET PROFIT	118 278	117 781

OTHER COMPREHENSIVE INCOME AFTER OF INCOME TAX

Revaluation reserve for available-for-sale investments:

Net gain on revaluation of available-for-sale investments during the year (1 253) 5 743

Other comprehensive income for the period, after deduction of income tax (1 253) 5 743

TOTAL COMPREHENSIVE INCOME 117 026 123 523

Basic earnings per share 1.36 1.35

Acting Chief Executive Officer  Kalieva A.N.

Chief Accountant  Atamkulova B.T.

For reference

Net profit in accordance with the requirements of the NBKR (regulatory reporting) 121 456 thousands soms

The financial statements in full can be found at the official internet-site of the bank, as well as at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, and in savings banks and branches



"Keremet Bank" OJSC

CASH FLOW STATEMENT
AS AT MARCH 31, 2025 (INCLUSIVE)
KGS '000

	31.03.2025	31.03.2024
CASH FLOW FROM OPERATING ACTIVITY:		
Interests received	354,194	290,669
Interests paid	(71,639)	(58,503)
Commissions received	23,257	36,037
Commissions paid	(20,632)	(37,511)
Income from foreign exchange transactions	12,398	16,798
Net gain on other financial instruments at fair value through profit or loss	-	2,546
Other income received	480	559
Operating costs	(179,568)	(158,279)
Cash inflow from operating activities before changes in operating assets and liabilities	118,489	92,316
Changes in operating assets and liabilities:		
Debt of banks and other financial institutions	2,030	-
Loans granted to customers	729,874	143,516
Non-current assets held for sale	28,596	336,262
Other assets	59,715	39,841
Decrease/(increase) in operating assets	820,215	519,619
Financial liabilities at fair value through profit or loss	-	(6,158)
Debt to banks and other financial institutions	(54,400)	(14,358)
Customer funds	(2,509,308)	(636,281)
Other liabilities	(25,164)	(9,255)
Increase/(decrease) in operating liabilities	(2,588,872)	(666,053)
Net cash inflow from operating activities before tax	(1,650,168)	(54,118)
Income tax paid	-	-
Net cash inflow from operating activities	(1,650,168)	(54,118)
CASH FLOWS FROM INVESTING ACTIVITY:		
Acquisition of debt securities	-	(643,676)
Repayment of debt securities	-	462,574
Sale of fixed and intangible assets	-	-
Acquisition of fixed and intangible assets	(68,415)	(810)
Net cash outflow from investing activity	(68,415)	(181,911)
CASH FLOW FROM FINANCING ACTIVITY		
Loans received	14,924	43,987
Rental payments	(20,100)	(18,800)
Net cash inflow from financing activity	(5,177)	25,187
NET INCREASE IN CASH AND CASH EQUIVALENTS	(1,723,760)	(210,843)
Effect of allowance for expected credit losses on cash and cash equivalents	12,015	(10,979)
Effect of changes in foreign exchange rates on cash and cash equivalents	17,944	(10,353)
CASH AND ITS EQUIVALENTS at the beginning of the year	5,181,164	4,036,696
CASH AND ITS EQUIVALENTS at the end of the year	3,487,364	3,804,522

Chief Executive Officer _____ Kurzhey T.E.

Chief Accountant _____ Atamkulova B.T.

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"Keremet Bank" OJSC

STATEMENT OF CHANGES IN EQUITY
AS AT 31 MARCH 2025
KGS '000

Name	Charter capital	Additional paid-in capital	Property revaluation reserve	Revaluation reserve for financial assets at FVOCI	Accumulated loss	Total equity
As at 31 December 2023	8,698,746	-	159,689	(15,160)	(948,619)	7,894,656
Profit as at 31 March, 2024	-	-	-	-	117,781	117,781
Other comprehensive income						
Result of revaluation of fixed assets	-	-	-	-	-	-
Net change in the fair value of financial assets at fair value through other comprehensive income	-	-	-	5,743	-	5,743
Total other comprehensive income as at 31 March, 2024	-	-	-	5,743	117,781	123,523
Transfer of provision for depreciation of fixed assets	-	-	(1,066)	-	1,066	-
As at 31 March, 2024	8,698,746	-	158,623	(9,417)	(829,772)	8,018,180
As at 31 December, 2024	8,698,746	-	155,426	43,991	(197,213)	8,700,950
Profit as at 31 March, 2025	-	-	-	-	118,278	118,278
Other comprehensive income						
Net change in the fair value of financial assets at fair value through other comprehensive income	-	-	-	(1,253)	-	(1,253)
Total other comprehensive income as at 31 March, 2025	-	-	-	(1,253)	118,278	117,025
Transfer of property revaluation reserve	-	-	(1,066)	-	1,066	-
As at 31 March, 2025	8,698,746	-	154,360	42,738	(77,869)	8,817,975

Chief Executive Officer  Kurzhey T.E.

Chief Accountant  Atamkulova B.T.

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"Keremet Bank" OJSC

INFORMATION ON COMPLIANCE WITH ECONOMIC REGULATIONS AS AT MARCH 31, 2025 (INCLUSIVE)

Name of economic standards and support of additional capital stock of the Bank (indicator "capital buffer")	Set value of the standard	Actual value of the standard
Maximum risk exposure per one borrower not related to the bank (To 1.1)	not more than 20%	2.3%
Maximum risk exposure per one borrower related to the bank (To 1.2)	not more than 15%	0.0%
Maximum risk exposure on interbank placements with a bank not associated with the bank (To 1.3)	not more than 30%	0.0%
Maximum risk exposure on interbank placements with a bank associated with the bank (To 1.4)	not more than 15%	0.0%
Total capital adequacy ratio (To 2.1)	not less than 12%	100.4%
Tier I capital adequacy ratio (To 2.2)	not less than 7.5%	124.5%
Tier I basic capital adequacy ratio (To 2.3)	not less than 6%	124.5%
Leverage (To 2.4)	not less than 6%	54.4%
Liquidity ratio (indicator) (To 3.1)	not less than 45%	210.6%
Number of days of violations by the total value of these long open currency positions for all currencies (To 4.2)	not more than 20%	-
Number of days of violations by the total value of these short open currency positions for all currencies (To 4.3)	not more than 20%	-
Additional Capital Stock in the bank ("Buffer Capital" Index)	not less than 18%	127.5%

Chief Executive Officer

Kurzhey T.E.

Chief Accountant

Atamkulova B.T.

