



"Keremet Bank" OJSC

STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2024 (INCLUSIVE)
KGS '000

	30.09.2024	31.12.2023	30.09.2023
ASSETS:			
Cash	1,769,080	1,544,433	1,339,220
Accounts in the National Bank of the Kyrgyz Republic	2,528,584	1,931,140	1,088,424
Accounts in banks and other financial institutions	478,491	561,123	748,925
Investment securities at fair value through other comprehensive income	1,024,397	728,113	717,397
Due from banks and other financial institutions	8,278	8,733	19,857
Loans granted to customers by deducting provision for impairment	6,961,668	6,905,255	6,965,977
- Loans granted to customers	8,099,559	8,247,886	8,701,245
- Provision for depreciation	(1,137,892)	(1,342,631)	(1,735,268)
Investments measured at amortised cost	1,701,671	1,117,688	1,075,400
Income tax prepayments	93	93	93
Investments in associates	15,006	15,006	15,006
Property, equipment and intangible assets	420,852	479,937	401,254
Right-of-use assets	51,766	92,796	101,905
Non-current assets held for sale	834,765	908,865	311,504
Other assets	81,318	144,158	164,682
TOTAL ASSETS	15,875,969	14,437,340	12,949,642
LIABILITIES AND EQUITY			
LIABILITIES:			
Derivative financial liabilities	-	9,769	14,039
Due to banks and other financial institutions	67,700	72,345	78,657
Customer accounts	6,389,115	5,690,116	4,917,119
Loans received	654,801	547,215	487,434
Deferred income tax liabilities	13,483	13,483	25,210
Lease liabilities	31,056	84,563	97,154
Other liabilities	132,079	125,193	161,172
Total liabilities	7,288,234	6,542,684	5,780,785
EQUITY:			
Share capital	8,698,746	8,698,746	8,698,746
Property revaluation reserve	156,492	159,689	78,763
Revaluation reserve for financial assets at fair value through other comprehensive income	28,704	(15,160)	(16,771)
Accumulated loss	(296,207)	(948,619)	(1,591,882)
Total equity	8,587,735	7,894,656	7,168,856
TOTAL LIABILITIES AND EQUITY	15,875,969	14,437,340	12,949,642

Chief Executive Officer

Kurzhey T.E.

Chief Accountant

Toktogozhoeva G. A.

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (1 394 471) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (1 020 203) thousand soms

"Keremet Bank" OJSC

License of the NBKR 049 and 049/1

STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME

AS AT SEPTEMBER 30, 2024 (INCLUSIVE)

KGS '000

	30.09.2024	30.09.2023
Interest income	1,261,968	899,299
Interest expense	<u>(200,312)</u>	<u>(215,686)</u>
NET INTEREST INCOME	<u>1,061,656</u>	<u>683,613</u>
Fee and commission income	124,562	137,977
Fee and commission expense	(107,761)	(100,991)
Net income on financial assets and liabilities at fair value through loss or profit	6,187	11,085
Net gain from foreign exchange transactions	121,964	77,771
Other expenses	(77,093)	(72,111)
Other income	<u>4,971</u>	<u>4,402</u>
NET NON-INTEREST INCOME	72,830	58,132
OPERATING INCOME	1,134,487	741,745
OPERATING EXPENSES	<u>(656,697)</u>	<u>(526,154)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	477,789	215,590
Restoration of the reserve for expected credit losses	172,288	119,350
(Formation)/restoration of the reserve for other assets and contingent liabilities	<u>(862)</u>	<u>(153)</u>
PROFIT BEFORE TAXATION	649,215	334,787
Income tax expense	-	(11,727)
NET PROFIT	<u>649,215</u>	<u>323,060</u>
OTHER COMPREHENSIVE INCOME AFTER OF INCOME TAX		
Revaluation reserve for available-for-sale investments:		
Net gain on revaluation of available-for-sale investments during the year	43,864	2,848
Other comprehensive income for the period, after deduction of income tax	<u>43,864</u>	<u>2,848</u>
TOTAL COMPREHENSIVE INCOME	<u>693,079</u>	<u>325,908</u>
Basic earnings per share	<u>7.46</u>	<u>3.71</u>

Chief Executive Officer

Kurzhey T.E.

Chief Accountant

Toktogozhova G. A.

For reference

Net profit in accordance with the requirements of the NBKR (regulatory reporting) - 614 611 thousands soms

The financial statements in full can be found at the official internet-site of the bank, as well as at the head office of Keremet Bank OJSC at the address: Bishkek, st. Tоголок Молдо, 40/4, and in savings banks and branches



КЕРЕМЕТ БАНК

"Keremet Bank" OJSC

CASH FLOW STATEMENT
AS AT SEPTEMBER 30, 2024 (INCLUSIVE)
KGS '000

	30.09.2024	30.09.2023
CASH FLOW FROM OPERATING ACTIVITY:		
Interests received	1,063,393	797,436
Interests paid	(186,759)	(161,187)
Commissions received	124,562	137,977
Commissions paid	(107,761)	(100,991)
Income from foreign exchange transactions	116,998	63,748
Net gain on other financial instruments at fair value through profit or loss	6,460	15,542
Other income received	4,072	4,228
	-	(45,217)
Operating costs	(543,135)	(432,225)
Cash inflow from operating activities before changes in operating assets and liabilities	477,830	279,310
Changes in operating assets and liabilities:		
Debt of banks and other financial institutions	-	(7,462)
Loans granted to customers	(192,274)	(194,740)
Non-current assets held for sale	335,906	29,176
Other assets	56,789	41,685
Decrease/(increase) in operating assets	200,421	(131,342)
Financial liabilities at fair value through profit or loss	(10,042)	(9,085)
Debt to banks and other financial institutions	(3,885)	(44,162)
Customer funds	746,726	(714,268)
Other liabilities	1,737	(32,362)
Increase/(decrease) in operating liabilities	734,537	(799,876)
Net cash inflow/(outflow) from operating activities before tax	1,412,787	(651,908)
Income tax paid	-	-
Net cash inflow/(outflow) from operating activities	1,412,787	(651,908)
CASH FLOWS FROM INVESTING ACTIVITY:		
Acquisition of debt securities	(1,768,655)	-
Repayment of debt securities	1,042,705	-
Sale of fixed and intangible assets	174	56
Acquisition of fixed and intangible assets	(5,685)	(25,383)
Net cash outflow from investing activity	(731,461)	(25,327)
CASH FLOW FROM FINANCING ACTIVITY		
Loans received	160,898	358,754
Rental payments	(55,505)	(54,046)
Net cash inflow from financing activity	105,392	304,708
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	786,719	(372,527)
Effect of allowance for expected credit losses on cash and cash equivalents	(3,482)	-
Effect of changes in foreign exchange rates on cash and cash equivalents	(43,778)	(4,991)
CASH AND ITS EQUIVALENTS at the beginning of the year	4,036,696	3,554,087
CASH AND ITS EQUIVALENTS at the end of the year	4,776,155	3,176,569

Chief Executive Officer _____ Kurzhey T.E.

Chief Accountant _____ Toktogozhova G. A.

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"Keremet Bank" OJSC

STATEMENT OF CHANGES IN EQUITY
AS AT 30 SEPTEMBER 2024
KGS '000

Name	Charter capital	Property revaluation reserve	Revaluation reserve for financial assets at FVOCI	Accumulated loss	Total equity
As at 31 December 2022	8,698,746	80,339	(19,619)	(1,916,518)	6,842,948
Profit as at 30 September, 2023	-	-	-	323,060	323,060
Other comprehensive income					
Result of revaluation of fixed assets	-	-	-	-	-
Net change in the fair value of financial assets at fair value through other comprehensive income	-	-	2,848	-	2,848
Total other comprehensive income as at 30 September, 2023	-	-	2,848	323,060	325,908
Transfer of provision for depreciation of fixed assets	-	(1,576)	-	1,576	-
As at 30 September, 2023	8,698,746	78,763	(16,771)	(1,591,882)	7,168,856
As at 31 December, 2023	8,698,746	159,689	(15,160)	(948,619)	7,894,656
Profit as at 30 September, 2024	-	-	-	649,215	649,215
Other comprehensive income					
Net change in the fair value of financial assets at fair value through other comprehensive income	-	-	43,864	-	43,864
Total other comprehensive income as at 30 September, 2024	-	-	43,864	649,215	693,079
Transfer of property revaluation reserve	-	(3,197)	-	3,197	-
As at 30 September, 2024	8,698,746	156,492	28,704	(296,207)	8,587,735

Chief Executive Officer

Kurzhey T.E.

Chief Accountant

Toktoghoeva G. A

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КЕРЕМЕТ БАНК

"Keremet Bank" OJSC

INFORMATION ON COMPLIANCE WITH ECONOMIC REGULATIONS
AS AT SEPTEMBER 30, 2024 (INCLUSIVE)

Name of economic standards and support of additional capital stock of the Bank (indicator "capital buffer")	Set value of the standard	Actual value of the standard
Maximum risk exposure per one borrower not related to the bank (To 1.1)	not more than 20%	2.9%
Maximum risk exposure per one borrower related to the bank (To 1.2)	not more than 15%	0.0%
Maximum risk exposure on interbank placements with a bank not associated with the bank (To 1.3)	not more than 30%	0.3%
Maximum risk exposure on interbank placements with a bank associated with the bank (To 1.4)	not more than 15%	0.0%
Total capital adequacy ratio (To 2.1)	not less than 12%	85.8%
Tier I capital adequacy ratio (To 2.2)	not less than 7.5%	91.7%
Tier I basic capital adequacy ratio (To 2.3)	not less than 6%	91.7%
Leverage (To 2.4)	not less than 6%	42.7%
Liquidity ratio (indicator) (To 3.1)	not less than 45%	158.3%
Number of days of violations by the total value of these long open currency positions for all currencies (To 4.2)	not more than 20%	-
Number of days of violations by the total value of these short open currency positions for all currencies (To 4.3)	not more than 20%	-
Additional Capital Stock in the bank ("Buffer Capital" index)	not less than 18%	100.8%

Chief Executive Officer

Kurzhey T.E.

Chief Accountant

Toktogozhova G. A.

