



КЕРЕМЕТБАНК

"Keremet Bank" OJSC

STATEMENT OF FINANCIAL POSITION
AS AT 30-SEPTEMBER, 2021 (INCLUSIVE)
KGS '000

	30.09.2021	31.12.2020	30.09.2020
ASSETS:			
Cash	850 298	2 027 562	427 050
Accounts in the National Bank of the Kyrgyz Republic	650 724	3 390 256	628 387
Accounts in banks and other financial institutions	881 696	649 572	707 038
Investment securities at fair value through other comprehensive income	883 575	916 690	896 706
Due from banks and other financial institutions	7 369	7 183	6 925
Derivative financial assets	5	-	-
Loans granted to customers by deducting provision for impairment	6 330 304	5 758 941	5 900 050
- Loans granted to customers	8 202 649	7 691 779	7 290 495
- Provision for depreciation	(1 872 345)	(1 932 838)	(1 390 445)
Investments measured at amortised cost	1 005 242	-	299 740
Income tax prepayments	93	93	93
Investments in associates	10 118	10 118	10 118
Property, equipment and intangible assets	457 826	507 071	465 257
Right-of-use assets	77 659	224 832	237 125
Non-current assets held for sale	514 786	425 173	547 457
Other assets	101 999	81 875	84 695
TOTAL ASSETS	11 771 694	13 999 366	10 210 640
LIABILITIES AND EQUITY			
LIABILITIES:			
Derivative financial liabilities	21 202	-	39 265
Due to banks and other financial institutions	76 420	150 401	103 087
Loans received from the NBKR	384 182	384 235	384 182
Customer accounts	4 578 295	6 550 216	4 886 106
Deferred income tax liabilities	-	13 305	8 037
Lease liabilities	93 994	319 376	316 257
Other liabilities	75 289	78 587	103 647
Total liabilities	5 229 383	7 496 120	5 840 582
Equity:			
Share capital	8 698 746	5 998 746	5 998 746
Additional paid-in capital	-	2 700 000	-
Property revaluation reserve	82 966	86 118	46 754
Revaluation reserve for financial assets at fair value through other comprehensive income	(2 427)	21 032	(1 277)
Retained earnings/loss	(2 236 974)	(2 302 650)	(1 674 166)
Total equity	6 542 311	6 503 246	4 370 058
TOTAL LIABILITIES AND EQUITY	11 771 694	13 999 366	10 210 640

Chief Executive Officer

Toktogul R.

Chief Accountant

Toktogozhoeva G. A.

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (1 548 008) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (922 231) thousand soms

"Keremet Bank" OJSC

License of the NBKR 049 and 049/1

STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME

AS AT 30-SEPTEMBER, 2021 (INCLUSIVE)

KGS '000

	30.09.2021	30.09.2020
Interest income	475 576	410 816
Interest expense	<u>(269 772)</u>	<u>(328 651)</u>
NET INTEREST INCOME	<u>205 804</u>	<u>82 165</u>
Fee and commission income	73 887	52 118
Fee and commission expense	(35 817)	(24 039)
Net income/(loss) on financial assets and liabilities at fair value through profit or loss	19 179	(41 805)
Net gain/(loss) from foreign exchange transactions	37 127	115 369
Other expenses	(20 093)	-
Other income	<u>87 663</u>	<u>5 064</u>
NET NON-INTEREST INCOME	161 946	106 707
OPERATING INCOME	367 751	188 872
OPERATING EXPENSES	<u>(386 548)</u>	<u>(404 947)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	(18 797)	(216 075)
Restoration / (formation) of the reserve for expected credit losses	70 476	(204 962)
Restoration / (formation) of the reserve for other assets and contingent liabilities	<u>(885)</u>	<u>(19 484)</u>
PROFIT / (LOSS) BEFORE TAXATION	50 794	(440 521)
Income tax expense	13 305	-
NET PROFIT/(LOSS)	<u>64 099</u>	<u>(440 521)</u>
OTHER COMPREHENSIVE INCOME/(LOSS) AFTER OF INCOME TAX		
Revaluation reserve for available-for-sale investments:		
Net gain/(loss) on revaluation of available-for-sale investments during the year	(23 459)	(9 216)
Net gain/ (loss) from fixed assets revaluation	(1 574)	-
Other comprehensive income / (loss) for the period, after deduction of income tax	<u>(25 034)</u>	<u>(9 216)</u>
TOTAL COMPREHENSIVE INCOME/(LOSS)	<u>39 066</u>	<u>(449 736)</u>
Basic earnings/(loss) per share	<u>0.74</u>	<u>(7.34)</u>

Chief Executive Officer _____ Toktogul R.

Chief Accountant _____ Toktogozhoeva G. A.

For reference

Net profit in accordance with the requirements of the NBKR (regulatory reporting) - 29 275 thousands soms

The financial statements in full can be found at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, as well as in savings banks and branches

**CASH FLOW STATEMENT
AS AT SEPTEMBER 30, 2021 (INCLUSIVE)
KGS '000**

	30.09.2021	30.09.2020
CASH FLOW FROM OPERATING ACTIVITY:		
Interests received	557 764	339 023
Interests paid	(277 482)	(295 572)
Commissions received	73 887	52 118
Commissions paid	(35 817)	(24 039)
Income from foreign exchange transactions	32 995	26 329
Net gain (loss) on other financial instruments at fair value through profit or loss	19 179	11 568
Other income received	10 333	5 064
Operating costs	(266 120)	(303 987)
Cash inflow/(outflow) from operating activities before changes in operating assets and liabilities	114 739	(189 496)
Changes in operating assets and liabilities:		
Debt of banks and other financial institutions	-	(477)
Financial assets at fair value through profit or loss	(5)	-
Loans granted to customers	(715 375)	(1 100 538)
Non-current assets held for sale	9 978	-
Other assets	(26 513)	19 287
Increase / (decrease) in operating liabilities	(731 915)	(1 081 727)
Financial liabilities at fair value through profit or loss	21 202	(26 589)
Debt to banks and other financial institutions	(76 931)	(49 024)
Customer funds	(1 970 123)	1 119 752
Reverse REPO agreements	-	(102 026)
Other liabilities	(14 237)	(6 605)
Net (outflow)/cash inflow from operating activities before tax	(2 657 264)	(335 715)
Income tax paid	-	-
Net (outflow)/cash inflow from operating activities	(2 657 264)	(335 715)
CASH FLOWS FROM INVESTING ACTIVITY:		
Acquisition of debt securities	(1 017 242)	(13 141 150)
Repayment of debt securities	50 000	12 925 234
Sale of fixed and intangible assets	5 145	-
Acquisition of fixed and intangible assets	(11 704)	(48 089)
Net cash inflow/(outflow) from investing activity	(973 801)	(264 005)
CASH FLOW FROM FINANCING ACTIVITY		
Proceeds from issuance of ordinary shares	-	1 500 000
Rental payments	(67 090)	(40 834)
Net (outflow)/cash inflow from financing activity	(67 090)	1 459 166
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(3 698 155)	859 446
Effect of changes in foreign exchange rates on cash and cash equivalents	13 483	79 500
CASH AND ITS EQUIVALENTS at the beginning of the year	6 067 390	823 529
CASH AND ITS EQUIVALENTS at the end of the year	2 382 718	1 762 475

Chief Executive Officer  Toktogul R.

Chief Accountant  Toktogozhoeva G. A.





"Keremet Bank" OJSC

STATEMENT OF CHANGES IN EQUITY
AS AT SEPTEMBER 30, 2021 (INCLUSIVE)
KGS '000

Name	Charter capital	Additional paid-in capital	Positive revaluation of fixed assets	Revaluation reserve for investments at fair value through other comprehensive income	Retained earnings	Total equity
as at 31 December 2019	4 498 746	-	47 684	7 938	(1 234 573)	3 319 795
Loss as at September 30, 2020	-	-	-	-	(440 521)	(440 521)
Other comprehensive income/loss	-	-	-	-	-	-
<i>Net change in the fair value of financial assets at fair value through other comprehensive income</i>	-	-	-	(9 216)	-	(9 216)
Total other comprehensive income/loss as at September 30, 2020	-	-	-	(9 216)	(440 521)	(449 737)
Transfer of provision for depreciation of fixed assets	-	-	(929)	-	929	-
Transactions with shareholders	1 500 000	-	-	-	-	1 500 000
As at September 30, 2020	5 998 746	-	46 754	(1 277)	(1 674 166)	4 370 058
As of December 31, 2020	5 998 746	2 700 000	86 118	21 032	(2 302 650)	6 503 246
Profit as at September 30, 2021	-	-	-	-	64 099	64 099
Other comprehensive income/loss	-	-	-	-	-	-
Result of revaluation of fixed assets	-	-	(1 574)	-	-	(1 574)
<i>Net change in the fair value of financial assets at fair value through other comprehensive income</i>	-	-	-	(23 459)	-	(23 459)
Total other comprehensive income/loss as at September 30, 2021	-	-	(1 574)	(23 459)	64 099	39 066
Transfer of provision for depreciation of fixed assets	-	-	(1 576)	-	1 576	-
Transactions with shareholders	2 700 000	(2 700 000)	-	-	-	-
As at September 30, 2021	8 698 746	-	82 966	(2 427)	(2 236 974)	6 542 311

Chief Executive Officer _____ Toktogul R.

Chief Accountant _____ Toktogozhoeva G. A.



"Keremet Bank" OJSC
**INFORMATION ON COMPLIANCE WITH ECONOMIC REGULATIONS
AS AT SEPTEMBER 30, 2021 (INCLUSIVE)**

Name of economic standards and support of additional capital stock of the Bank (indicator "capital buffer")	Set value of the standard	Actual value of the standard
Maximum risk exposure per one borrower not related to the bank (To 1.1)	not more than 20%	6.8%
Maximum risk exposure per one borrower related to the bank (To 1.2)	not more than 15%	0.0%
Maximum risk exposure on interbank placements with a bank not associated with the bank (To 1.3)	not more than 30%	6.5%
Maximum risk exposure on interbank placements with a bank associated with the bank (To 1.4)	not more than 15%	0.0%
Total capital adequacy ratio (To 2.1)	not less than 12%	75.3%
Tier I capital adequacy ratio (To 2.2)	not less than 6%	74.5%
Tier I basic capital adequacy ratio (To 2.3)	not less than 8%	74.5%
Leverage (To 2.4)	not less than 8%	52.9%
Liquidity ratio (indicator) (To 3.1)	not less than 45%	161.9%
Number of days of violations by the total value of these long open currency positions for all currencies (To 4.2)	not more than 20%	-
Number of days of violations by the total value of these short open currency positions for all currencies (To 4.3)	not more than 20%	-
Additional Capital Stock in the bank ("Buffer Capital" Index)	not less than 18%	75.3%

Chief Executive Officer _____

Toktogul R.

Chief Accountant _____

Toktogozhoeva G. A

