

STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2022 (INCLUSIVE)
KGS '000

	30.09.2022	31.12.2021	30.09.2021
ASSETS:			
Cash	1 438 023	914 689	850 298
Accounts in the National Bank of the Kyrgyz Republic	990 645	514 565	650 724
Accounts in banks and other financial institutions	1 884 544	692 881	881 696
Investment securities at fair value through other comprehensive income	690 953	880 336	883 575
Due from banks and other financial institutions	16 786	7 364	7 369
Derivative financial assets	16 552	-	5
Loans granted to customers by deducting provision for impairment	6 481 295	6 339 365	6 330 304
- Loans granted to customers	8 258 190	8 118 115	8 202 649
- Provision for depreciation	(1 776 895)	(1 778 750)	(1 872 345)
Investments measured at amortised cost	1 044 048	1 028 642	1 005 242
Income tax prepayments	93	93	93
Investments in associates	15 006	10 118	10 118
Property, equipment and intangible assets	422 489	465 837	457 826
Right-of-use assets	67 822	106 604	77 659
Non-current assets held for sale	586 637	687 416	514 786
Other assets	155 299	125 180	101 999
TOTAL ASSETS	13 810 193	11 773 090	11 771 694
LIABILITIES AND EQUITY			
LIABILITIES:			
Derivative financial liabilities	13 028	15 539	21 202
Due to banks and other financial institutions	115 996	44 733	76 420
Loans received from the NBKR	-	384 235	384 182
Customer accounts	6 649 841	4 579 384	4 578 295
Loans received	149 034	-	-
Deferred income tax liabilities	2 551	2 551	-
Lease liabilities	70 128	128 534	93 994
Other liabilities	93 882	101 499	75 289
Total liabilities	7 094 460	5 256 475	5 229 383
EQUITY:			
Share capital	8 698 746	8 698 746	8 698 746
Property revaluation reserve	80 865	82 441	82 966
Revaluation reserve for financial assets at fair value through other comprehensive income	(17 739)	13 331	(2 427)
Accumulated loss	(2 046 139)	(2 277 903)	(2 236 974)
Total equity	6 715 733	6 516 615	6 542 311
TOTAL LIABILITIES AND EQUITY	13 810 193	11 773 090	11 771 694

Chief Executive Officer _____ Berbaev T.O.

Chief Accountant _____ Toktogozhueva G. A.

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (1 989 687) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (1 023 870) thousand soms



КЕРЕМЕТБАНК

"Keremet Bank" OJSC

License of the NBKR 049 and 049/1

STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME

AS AT SEPTEMBER 30, 2022 (INCLUSIVE)

KGS '000

	30.09.2022	30.09.2021
Interest income	729 216	475 576
Interest expense	<u>(224 126)</u>	<u>(269 772)</u>
NET INTEREST INCOME	<u>505 089</u>	<u>205 804</u>
Fee and commission income	111 722	73 887
Fee and commission expense	(80 304)	(35 817)
Net income/(loss) on financial assets and liabilities at fair value through loss or profit	(11 914)	19 179
Net gain from foreign exchange transactions	255 462	37 127
Other expenses	(2 176)	(20 093)
Other income	<u>1 700</u>	<u>87 663</u>
NET NON-INTEREST INCOME	274 489	161 946
OPERATING INCOME	779 578	367 751
OPERATING EXPENSES	<u>(512 053)</u>	<u>(386 548)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	267 524	(18 797)
(Formation)/restoration of the reserve for expected credit losses	(34 893)	70 476
Formation of the reserve for other assets and contingent liabilities	<u>(2 443)</u>	<u>(885)</u>
PROFIT BEFORE TAXATION	230 188	50 794
Income tax expense	-	13 305
NET PROFIT	<u>230 188</u>	<u>64 099</u>
OTHER COMPREHENSIVE INCOME/(LOSS) AFTER OF INCOME TAX		
Revaluation reserve for available-for-sale investments:		
Net loss on revaluation of available-for-sale investments during the year	(31 070)	(23 459)
Fixed assets revaluation	-	(1 574)
Other comprehensive loss for the period, after deduction of income tax	<u>(31 070)</u>	<u>(25 034)</u>
TOTAL COMPREHENSIVE INCOME	<u>199 119</u>	<u>39 066</u>
Basic earnings per share	<u>2.65</u>	<u>0.74</u>

Chief Executive Officer Berbaev T.O.

Chief Accountant Toktogozhova G. A

For reference

Net profit/(loss) in accordance with the requirements of the NBKR (regulatory reporting) - 270 775 thousands soms

The financial statements in full can be found at the official internet-site of the bank, as well as at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, and in savings banks and branches



"Keremet Bank" OJSC

CASH FLOW STATEMENT
AS AT SEPTEMBER 30, 2022 (INCLUSIVE)
KGS '000

	30.09.2022	30.09.2021
CASH FLOW FROM OPERATING ACTIVITY:		
Interests received	667 820	557 764
Interests paid	(219 098)	(277 482)
Commissions received	111 722	73 887
Commissions paid	(80 304)	(35 817)
Income from foreign exchange transactions	236 295	32 995
Net gain on other financial instruments at fair value through profit or loss	13 754	19 179
Other income received	4 039	10 333
Operating costs	<u>(405 553)</u>	<u>(266 120)</u>
Cash inflow from operating activities before changes in operating assets and liabilities	328 674	114 739
Changes in operating assets and liabilities:		
Debt of banks and other financial institutions	(8 178)	-
Financial assets at fair value through profit or loss	-	(5)
Loans granted to customers	(180 199)	(715 375)
Non-current assets held for sale	126 546	9 978
Other assets	13 629	(26 513)
Decrease in operating assets	(48 201)	(731 915)
Financial liabilities at fair value through profit or loss	(49 619)	21 202
Debt to banks and other financial institutions	69 998	(76 931)
Customer funds	2 094 054	(1 970 123)
Other liabilities	(50 039)	(14 237)
Increase(decrease) in operating liabilities	2 064 394	(2 040 088)
Net cash inflow/(outflow) from operating activities before tax	2 344 866	(2 657 264)
Income tax paid	<u>-</u>	<u>-</u>
Net cash inflow/(outflow) from operating activities	2 344 866	(2 657 264)
CASH FLOWS FROM INVESTING ACTIVITY:		
Acquisition of debt securities	-	(1 017 242)
Repayment of debt securities	181 000	50 000
Sale of fixed and intangible assets	64	5 145
Acquisition of fixed and intangible assets	(11 630)	(11 704)
Net cash inflow/(outflow) from investing activity	169 434	(973 801)
CASH FLOW FROM FINANCING ACTIVITY		
Loans received from NBKR	(382 641)	-
Loans received	149 034	-
Rental payments	(64 505)	(67 090)
Net cash outflow from financing activity	(298 112)	(67 090)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	2 216 188	(3 698 155)
Effect of changes in foreign exchange rates on cash and cash equivalents	(25 110)	13 483
CASH AND ITS EQUIVALENTS at the beginning of the year	2 122 135	6 067 390
CASH AND ITS EQUIVALENTS at the end of the year	4 313 213	2 382 718

Chief Executive Officer _____ **Berbaev T.O.**

Chief Accountant _____ **Toktogzhoeva G. A**

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КЕРЕМЕТ БАНК

"Keremet Bank" OJSC

STATEMENT OF CHANGES IN EQUITY
AS AT SEPTEMBER 30, 2022 (INCLUSIVE)
KGS '000

Name	Charter capital	Additional paid-in capital	Property revaluation reserve	Revaluation reserve for financial assets at FVOCI	Accumulated loss	Total equity
as at 31 December 2020	5 998 746	2 700 000	86 118	21 032	(2 302 650)	6 503 246
Profit as at SEPTEMBER 30, 2021	-	-	-	-	64 099	64 099
Other comprehensive income/loss						
Result of revaluation of fixed assets	-	-	(1 574)	-	-	(1 574)
Net change in the fair value of financial assets at fair value through other comprehensive income	-	-	-	(23 459)	-	(23 459)
Total other comprehensive income/loss as at SEPTEMBER 30, 2021	-	-	(1 574)	(23 459)	64 099	39 066
Transfer of provision for depreciation of fixed assets	-	-	(1 576)	-	1 576	-
Transactions with shareholders	2 700 000	(2 700 000)	-	-	-	-
AS AT SEPTEMBER 30, 2021	8 698 746	-	82 968	(2 427)	(2 236 975)	6 542 312
As at December 31, 2021	8 698 746	-	82 441	13 331	(2 277 903)	6 516 615
Profit as at SEPTEMBER 30, 2022	-	-	-	-	230 188	230 188
Other comprehensive income/loss						
Net change in the fair value of financial assets at fair value through other comprehensive income	-	-	-	(31 070)	-	(31 070)
Total other comprehensive income/loss as at SEPTEMBER 30, 2022	-	-	-	(31 070)	230 188	199 118
Transfer of property revaluation reserve	-	-	(1 576)	-	1 576	-
As at SEPTEMBER 30, 2022	8 698 746	-	80 865	(17 739)	(2 046 139)	6 715 733

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogozhoeva G. A





КЕРЕМЕТБАНК

"Keremet Bank" OJSC

INFORMATION ON COMPLIANCE WITH ECONOMIC REGULATIONS AS AT SEPTEMBER 30, 2022 (INCLUSIVE)

Name of economic standards and support of additional capital stock of the Bank (indicator "capital buffer")	Set value of the standard	Actual value of the standard
Maximum risk exposure per one borrower not related to the bank (To 1.1)	not more than 20%	6.1%
Maximum risk exposure per one borrower related to the bank (To 1.2)	not more than 15%	0.0%
Maximum risk exposure on interbank placements with a bank not associated with the bank (To 1.3)	not more than 30%	4.9%
Maximum risk exposure on interbank placements with a bank associated with the bank (To 1.4)	not more than 15%	0.0%
Total capital adequacy ratio (To 2.1)	not less than 12%	61.2%
Tier I capital adequacy ratio (To 2.2)	not less than 6%	61.0%
Tier I basic capital adequacy ratio (To 2.3)	not less than 8%	61.0%
Leverage (To 2.4)	not less than 8%	41.7%
Liquidity ratio (indicator) (To 3.1)	not less than 45%	149.6%
Number of days of violations by the total value of these long open currency positions for all currencies (To 4.2)	not more than 20%	-
Number of days of violations by the total value of these short open currency positions for all currencies (To 4.3)	not more than 20%	-
Additional Capital Stock in the bank ("Buffer Capital" Index)	not less than 20%	64.0%

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogozhoeva G. A

