



# КЕРЕМЕТБАНК

"Keremet Bank" OJSC

**STATEMENT OF FINANCIAL POSITION**  
**AS AT AUGUST 31, 2024 (INCLUSIVE)**  
**KGS '000**

	31.08.2024	31.12.2023	31.08.2023
<b>ASSETS:</b>			
Cash	886,158	1,544,433	1,485,075
Accounts in the National Bank of the Kyrgyz Republic	2,374,980	1,931,140	1,123,257
Accounts in banks and other financial institutions	963,837	561,123	623,955
Investment securities at fair value through other comprehensive income	1,012,456	728,113	719,124
Due from banks and other financial institutions	8,323	8,733	95,695
Loans granted to customers by deducting provision for impairment	6,909,184	6,905,255	6,869,845
- Loans granted to customers	8,036,504	8,247,886	8,611,301
- Provision for depreciation	(1,127,320)	(1,342,631)	(1,741,456)
Investments measured at amortised cost	1,710,876	1,117,688	1,094,113
Income tax prepayments	93	93	93
Investments in associates	15,006	15,006	15,006
Property, equipment and intangible assets	439,242	479,937	402,513
Right-of-use assets	56,730	92,796	106,543
Non-current assets held for sale	844,271	908,865	312,133
Other assets	228,035	144,158	244,359
<b>TOTAL ASSETS</b>	<b>15,449,192</b>	<b>14,437,340</b>	<b>13,091,710</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES:</b>			
Derivative financial liabilities	-	9,769	12,528
Due to banks and other financial institutions	61,141	72,345	107,279
Customer accounts	5,955,965	5,690,116	5,114,340
Loans received	663,260	547,215	419,115
Deferred income tax liabilities	13,483	13,483	25,210
Lease liabilities	37,134	84,563	102,313
Other liabilities	144,957	125,193	183,101
<b>Total liabilities</b>	<b>6,875,940</b>	<b>6,542,684</b>	<b>5,963,886</b>
<b>EQUITY:</b>			
Share capital	8,698,746	8,698,746	8,698,746
Property revaluation reserve	156,847	159,689	78,938
Revaluation reserve for financial assets at fair value through other comprehensive income	26,274	(15,160)	(10,458)
Accumulated loss	(308,615)	(948,619)	(1,639,402)
<b>Total equity</b>	<b>8,573,252</b>	<b>7,894,656</b>	<b>7,127,824</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>15,449,192</b>	<b>14,437,340</b>	<b>13,091,710</b>

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogzhoeva G. A.

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (1 406 557) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (1 024 291) thousand soms

**"Keremet Bank" OJSC**

License of the NBKR 049 and 049/1

**STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME**

AS AT AUGUST 31, 2024 (INCLUSIVE)

KGS '000

	31.08.2024	31.08.2023
Interest income	1,125,278	793,178
Interest expense	<u>(176,225)</u>	<u>(194,894)</u>
<b>NET INTEREST INCOME</b>	<b><u>949,052</u></b>	<b><u>598,285</u></b>
Fee and commission income	109,702	123,266
Fee and commission expense	(97,993)	(90,655)
Net income on financial assets and liabilities at fair value through loss or profit	6,115	10,206
Net gain from foreign exchange transactions	107,343	71,026
Other expenses	(68,879)	(64,117)
Other income	<u>4,482</u>	<u>4,011</u>
<b>NET NON-INTEREST INCOME</b>	<b>60,769</b>	<b>53,737</b>
<b>OPERATING INCOME</b>	<b>1,009,821</b>	<b>652,022</b>
<b>OPERATING EXPENSES</b>	<b><u>(553,862)</u></b>	<b><u>(475,265)</u></b>
<b>PROFIT/(LOSS) FROM OPERATING ACTIVITIES</b>	<b>455,959</b>	<b>176,757</b>
Restoration of the reserve for expected credit losses	182,132	109,944
Formation of the reserve for other assets and contingent liabilities	<u>(930)</u>	<u>742</u>
<b>PROFIT BEFORE TAXATION</b>	<b>637,162</b>	<b>287,442</b>
Income tax expense	-	(11,727)
<b>NET PROFIT</b>	<b><u>637,162</u></b>	<b><u>275,715</u></b>
<b>OTHER COMPREHENSIVE INCOME AFTER OF INCOME TAX</b>		
<b>Revaluation reserve for available-for-sale investments:</b>		
Net gain on revaluation of available-for-sale investments during the year	41,434	9,161
Other comprehensive income for the period, after deduction of income tax	<u>41,434</u>	<u>9,161</u>
<b>TOTAL COMPREHENSIVE INCOME</b>	<b><u>678,595</u></b>	<b><u>284,876</u></b>
<b>Basic earnings per share</b>	<b><u>7.32</u></b>	<b><u>3.17</u></b>

Chief Executive Officer \_\_\_\_\_ Berbaev T.O.

Chief Accountant \_\_\_\_\_ Toktogozhueva G. A

For reference

Net profit in accordance with the requirements of the NBKR (regulatory reporting) - 593 657 thousands soms

The financial statements in full can be found at the official internet-site of the bank, as well as at the head office of Keremet Bank OJSC at the address: Bishkek, st. Tologol Moldo, 40/4, and in savings banks and branches

