

STATEMENT OF FINANCIAL POSITION
AS AT MAY 31, 2022 (INCLUSIVE)
KGS '000

	31.05.2022	31.12.2021	31.05.2021
ASSETS:			
Cash	650 703	914 689	887 426
Accounts in the National Bank of the Kyrgyz Republic	386 643	514 565	233 188
Accounts in banks and other financial institutions	581 451	692 881	1 660 457
Investment securities at fair value through other comprehensive income	847 827	880 336	883 150
Due from banks and other financial institutions	15 565	7 364	7 268
Derivative financial assets	8 585	-	-
Loans granted to customers by deducting provision for impairment	6 312 094	6 339 365	6 047 242
- Loans granted to customers	8 091 708	8 118 115	7 999 956
- Provision for depreciation	(1 779 614)	(1 778 750)	(1 952 713)
Investments measured at amortised cost	1 034 905	1 028 642	1 005 072
Income tax prepayments	93	93	93
REPO operations	-	-	98 050
Investments in associates	10 118	10 118	10 118
Property, equipment and intangible assets	435 449	465 837	474 660
Right-of-use assets	84 313	106 604	101 118
Non-current assets held for sale	598 188	687 416	426 959
Other assets	171 229	125 180	109 037
TOTAL ASSETS	11 137 162	11 773 090	11 943 836
LIABILITIES AND EQUITY			
LIABILITIES:			
Derivative financial liabilities	14 281	15 539	19 109
Due to banks and other financial institutions	69 615	44 733	93 252
Loans received from the NBKR	-	384 235	384 235
Customer accounts	4 216 284	4 579 384	4 715 316
Loans received	64 034	-	-
Deferred income tax liabilities	2 551	2 551	13 305
Lease liabilities	95 172	128 534	120 015
Other liabilities	88 586	101 499	82 199
Total liabilities	4 550 524	5 256 475	5 427 431
Equity:			
Share capital	8 698 746	8 698 746	8 698 746
Property revaluation reserve	81 565	82 441	83 667
Revaluation reserve for financial assets at fair value through other comprehensive income	19 738	13 331	5 059
Accumulated loss	(2 213 411)	(2 277 903)	(2 271 067)
Total equity	6 586 638	6 516 615	6 516 405
TOTAL LIABILITIES AND EQUITY	11 137 162	11 773 090	11 943 836

Chief Executive Officer

Koichumanova Dj.A.

Chief Accountant

Toktogozhueva G. A.

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (2 054 906) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (996 541) thousand soms

"Keremet Bank" OJSC

License of the NBKR 049 and 049/1

STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME

AS AT MAY 31, 2022 (INCLUSIVE)

KGS '000

	31.05.2022	31.05.2021
Interest income	392 166	336 654
Interest expense	<u>(128 018)</u>	<u>(155 391)</u>
NET INTEREST INCOME	<u>264 148</u>	<u>181 263</u>
Fee and commission income	50 642	39 670
Fee and commission expense	<u>(34 110)</u>	<u>(17 925)</u>
Net income/(loss) on financial assets and liabilities at fair value through profit or loss	(11 030)	15 739
Net gain/(loss) from foreign exchange transactions	100 728	10 303
Other expenses	<u>(1 841)</u>	<u>(1 339)</u>
Other income	<u>102</u>	<u>81 253</u>
NET NON-INTEREST INCOME	104 490	127 701
OPERATING INCOME	368 639	308 963
OPERATING EXPENSES	<u>(283 861)</u>	<u>(260 666)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	84 778	48 297
Restoration / (formation) of the reserve for expected credit losses	(22 270)	(17 104)
Restoration / (formation) of the reserve for other assets and contingent liabilities	<u>1 110</u>	<u>(486)</u>
PROFIT / (LOSS) BEFORE TAXATION	63 618	30 707
Income tax expense	-	-
NET PROFIT/(LOSS)	<u>63 618</u>	<u>30 707</u>
OTHER COMPREHENSIVE INCOME/(LOSS) AFTER OF INCOME TAX		
Revaluation reserve for available-for-sale investments:		
Net gain/(loss) on revaluation of available-for-sale investments during the year	6 407	(15 974)
Fixed assets revaluation	-	(1 574)
Other comprehensive income / (loss) for the period, after deduction of income tax	<u>6 407</u>	<u>(17 548)</u>
TOTAL COMPREHENSIVE INCOME/(LOSS)	<u>70 025</u>	<u>13 159</u>
Basic earnings/(loss) per share	<u>0.73</u>	<u>0.35</u>

Chief Executive Officer

Koichumanova Dj.A.

Chief Accountant

Toktogozhoeva G. A

For reference

Net profit/(loss) in accordance with the requirements of the NBKR (regulatory reporting) - 62 372 thousands soms

The financial statements in full can be found at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, as well as in savings banks and branches