

STATEMENT OF FINANCIAL POSITION
AS AT JANUARY 31, 2024 (INCLUSIVE)
KGS '000

	31.01.2024	31.12.2023	31.01.2023
ASSETS:			
Cash	984 636	1 544 433	1 038 003
Accounts in the National Bank of the Kyrgyz Republic	1 189 376	1 931 140	808 527
Accounts in banks and other financial institutions	737 265	557 657	1 214 171
Investment securities at fair value through other comprehensive income	620 123	728 113	726 768
Due from banks and other financial institutions	8 661	8 733	143 478
Loans granted to customers by deducting provision for impairment	6 758 222	6 905 255	6 504 343
- Loans granted to customers	8 091 349	8 247 886	8 351 452
- Provision for depreciation	(1 333 127)	(1 342 631)	(1 847 109)
Investments measured at amortised cost	1 557 181	1 117 688	1 070 869
Income tax prepayments	93	93	93
Investments in associates	15 006	15 006	15 006
Property, equipment and intangible assets	474 370	479 937	423 468
Right-of-use assets	88 209	92 796	121 447
Non-current assets held for sale	849 102	908 865	478 006
Other assets	89 785	143 251	218 333
TOTAL ASSETS	13 372 029	14 432 968	12 762 509
LIABILITIES AND EQUITY			
LIABILITIES:			
Derivative financial liabilities	5 211	9 769	11 254
Due to banks and other financial institutions	100 161	72 345	191 893
Customer accounts	4 588 882	5 683 679	5 111 981
Loans received	547 773	547 215	234 640
Deferred income tax liabilities	22 969	22 969	10 696
Lease liabilities	78 988	84 563	122 837
Other liabilities	102 367	124 639	193 229
Total liabilities	5 446 351	6 545 179	5 876 531
EQUITY:			
Share capital	8 698 746	8 698 746	8 698 746
Property revaluation reserve	159 689	159 689	80 164
Revaluation reserve for financial assets at fair value through other comprehensive income	(12 617)	(15 160)	12 505
Accumulated loss	(920 140)	(955 486)	(1 905 436)
Total equity	7 925 678	7 887 789	6 885 978
TOTAL LIABILITIES AND EQUITY	13 372 029	14 432 968	12 762 509

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogozhueva G. A.

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (1 697 923) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (945 850) thousand soms

"Keremet Bank" OJSC

License of the NBKR 049 and 049/1

STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME

AS AT JANUARY 31, 2024 (INCLUSIVE)

KGS '000

	31.01.2024	31.01.2023
Interest income	109 838	119 291
Interest expense	<u>(23 356)</u>	<u>(26 183)</u>
NET INTEREST INCOME	<u>86 482</u>	<u>93 108</u>
Fee and commission income	11 321	16 361
Fee and commission expense	(11 474)	(11 453)
Net income/(loss) on financial assets and liabilities at fair value through loss or profit	955	911
Net gain from foreign exchange transactions	6 536	15 544
Other expenses	(3 758)	(3 425)
Other income	<u>(454)</u>	394
NET NON-INTEREST INCOME	3 126	18 331
OPERATING INCOME	89 608	111 439
OPERATING EXPENSES	<u>(59 919)</u>	<u>(68 177)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	29 690	43 263
Restoration/(formation) of the reserve for expected credit losses	14 499	(26 956)
Restoration/(formation) of the reserve for other assets and contingent liabilities	<u>(8 843)</u>	<u>(113)</u>
PROFIT BEFORE TAXATION	35 346	16 193
Income tax expense	-	-
NET PROFIT	<u>35 346</u>	<u>16 193</u>
OTHER COMPREHENSIVE INCOME/(LOSS) AFTER OF INCOME TAX		
Revaluation reserve for available-for-sale investments:		
Net gain/(loss) on revaluation of available-for-sale investments during the year	2 543	(826)
Other comprehensive (loss)/income for the period, after deduction of income tax	<u>2 543</u>	<u>(826)</u>
TOTAL COMPREHENSIVE INCOME	<u>37 889</u>	<u>15 367</u>
Basic earnings per share	<u>0.41</u>	<u>0.19</u>

Chief Executive Officer


 Berbaev T.O.

Chief Accountant


 Toktogzhoeva G. A.

For reference

Net profit in accordance with the requirements of the NBKR (regulatory reporting) - 85 391 thousands soms

The financial statements in full can be found at the official internet-site of the bank, as well as at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, and in savings banks and branches