



КЕРЕМЕТБАНК

"Keremet Bank" OJSC

STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2023 (INCLUSIVE) KGS '000

ASSETS:	31.03.2023	31.12.2022	31.03.2022
Cash	1,340,632	977,209	970,284
Accounts in the National Bank of the Kyrgyz Republic	1,410,254	1,308,805	678,649
Accounts in banks and other financial institutions	860,361	1,165,797	592,989
Investment securities at fair value through other comprehensive income	729,055	691,406	907,918
Due from banks and other financial institutions	22,645	81,360	10,035
Loans granted to customers by deducting provision for impairment	6,536,661	6,531,275	6,210,165
- Loans granted to customers	8,365,386	8,353,040	7,938,828
- Provision for depreciation	(1,828,725)	(1,821,765)	(1,728,663)
Investments measured at amortised cost	1,061,880	1,061,335	1,028,313
Income tax prepayments	93	93	93
Investments in associates	15,006	15,006	10,118
Property, equipment and intangible assets	414,945	427,976	447,506
Right-of-use assets	125,053	125,903	91,158
Non-current assets held for sale	417,527	532,567	642,724
Other assets	122,765	240,082	73,002
TOTAL ASSETS	13,056,878	13,158,812	11,662,954
LIABILITIES AND EQUITY			
LIABILITIES:			
Derivative financial liabilities	12,717	18,667	9,569
Due to banks and other financial institutions	157,206	125,228	76,293
Customer accounts	5,270,220	5,613,703	4,726,649
Loans received	335,395	234,640	60,000
Deferred income tax liabilities	10,696	10,696	2,551
Lease liabilities	125,533	127,827	108,128
Other liabilities	219,929	190,905	116,102
Total liabilities	6,131,694	6,321,666	5,099,292
EQUITY:			
Share capital	8,698,746	8,698,746	8,698,746
Property revaluation reserve	79,814	80,340	81,916
Revaluation reserve for financial assets at fair value through other comprehensive income	7,573	(20,135)	30,752
Accumulated loss	(1,860,949)	(1,921,805)	(2,247,752)
Total equity	6,925,184	6,837,146	6,563,662
TOTAL LIABILITIES AND EQUITY	13,056,878	13,158,812	11,662,954

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogozhueva G. A

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (2 310 700) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (683 237) thousand soms

"Keremet Bank" OJSC

License of the NBKR 049 and 049/1

STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME

AS AT MARCH 31, 2023 (INCLUSIVE)

KGS '000

	31.03.2023	31.03.2022
Interest income	291,665	234,928
Interest expense	<u>(74,363)</u>	<u>(80,431)</u>
NET INTEREST INCOME	<u>217,302</u>	<u>154,497</u>
Fee and commission income	45,355	28,096
Fee and commission expense	<u>(36,768)</u>	<u>(17,392)</u>
Net income/(loss) on financial assets and liabilities at fair value through loss or profit	1,921	7,381
Net gain from foreign exchange transactions	35,452	13,790
Other expenses	<u>(14,435)</u>	<u>(364)</u>
Other income	<u>2,196</u>	<u>(350)</u>
NET NON-INTEREST INCOME	33,720	31,160
OPERATING INCOME	251,022	185,657
OPERATING EXPENSES	<u>(182,898)</u>	<u>(169,668)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	68,124	15,989
(Formation)/restoration of the reserve for expected credit losses	(7,731)	12,389
Restoration/(formation) of the reserve for other assets and contingent liabilities	<u>(63)</u>	<u>1,249</u>
PROFIT BEFORE TAXATION	60,330	29,626
Income tax expense	-	-
NET PROFIT	<u>60,330</u>	<u>29,626</u>
OTHER COMPREHENSIVE INCOME/(LOSS) AFTER OF INCOME TAX		
Revaluation reserve for available-for-sale investments:		
Net (loss)/gain on revaluation of available-for-sale investments during the year	27,708	17,421
Fixed assets revaluation	<u>(525)</u>	<u>-</u>
Other comprehensive (loss)/income for the period, after deduction of income tax	<u>27,183</u>	<u>17,421</u>
TOTAL COMPREHENSIVE INCOME	<u>87,513</u>	<u>47,046</u>
Basic earnings per share	<u>0.69</u>	<u>0.34</u>

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogozhueva G. A.

For reference

Net profit in accordance with the requirements of the NBKR (regulatory reporting) - 78 828 thousands soms

The financial statements in full can be found at the official internet-site of the bank, as well as at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, and in savings banks and branches