



"Keremet Bank" OJSC

STATEMENT OF FINANCIAL POSITION  
AS AT MARCH 31, 2024 (INCLUSIVE)  
KGS '000

	31.03.2024	31.12.2023	31.03.2023
<b>ASSETS:</b>			
Cash	1,143,133	1,544,433	1,340,632
Accounts in the National Bank of the Kyrgyz Republic	1,582,859	1,931,140	1,410,254
Accounts in banks and other financial institutions	1,078,530	561,123	860,361
Investment securities at fair value through other comprehensive income	578,825	728,113	729,055
Due from banks and other financial institutions	8,658	8,733	22,645
Loans granted to customers by deducting provision for impairment	6,795,817	6,905,255	6,536,661
- Loans granted to customers	8,120,932	8,247,886	8,365,386
- Provision for depreciation	(1,325,115)	(1,342,631)	(1,828,725)
Investments measured at amortised cost	1,475,015	1,117,688	1,061,880
Income tax prepayments	93	93	93
Investments in associates	15,006	15,006	15,006
Property, equipment and intangible assets	462,917	479,937	414,945
Right-of-use assets	79,089	92,796	125,053
Non-current assets held for sale	570,163	908,865	417,527
Other assets	101,589	144,158	122,765
<b>TOTAL ASSETS</b>	<b>13,891,694</b>	<b>14,437,340</b>	<b>13,056,878</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES:</b>			
Derivative financial liabilities	4,076	9,769	12,717
Due to banks and other financial institutions	58,654	72,345	157,206
Customer accounts	5,048,152	5,690,116	5,270,220
Loans received	573,376	547,215	335,395
Deferred income tax liabilities	13,483	13,483	10,696
Lease liabilities	67,322	84,563	125,533
Other liabilities	108,451	125,193	219,929
<b>Total liabilities</b>	<b>5,873,514</b>	<b>6,542,684</b>	<b>6,131,694</b>
<b>EQUITY:</b>			
Share capital	8,698,746	8,698,746	8,698,746
Property revaluation reserve	158,623	159,689	79,814
Revaluation reserve for financial assets at fair value through other comprehensive income	(9,417)	(15,160)	7,573
Accumulated loss	(829,772)	(948,619)	(1,860,949)
<b>Total equity</b>	<b>8,018,180</b>	<b>7,894,656</b>	<b>6,925,184</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>13,891,694</b>	<b>14,437,340</b>	<b>13,056,878</b>

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogozhoeva G. A.

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (1 664 955) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (859 651) thousand soms



**"Keremet Bank" OJSC**

License of the NBKR 049 and 049/1

**STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME**

AS AT MARCH 31, 2024 (INCLUSIVE)

KGS '000

	31.03.2024	31.03.2023
Interest income	355,709	291,665
Interest expense	<u>(61,305)</u>	<u>(74,363)</u>
<b>NET INTEREST INCOME</b>	<b><u>294,404</u></b>	<b><u>217,302</u></b>
Fee and commission income	36,037	45,355
Fee and commission expense	(37,511)	(36,768)
Net income on financial assets and liabilities at fair value through loss or profit	2,081	1,921
Net gain from foreign exchange transactions	20,194	35,452
Other expenses	(18,774)	(14,435)
Other income	<u>1,056</u>	<u>2,196</u>
<b>NET NON-INTEREST INCOME</b>	<b>3,083</b>	<b>33,720</b>
<b>OPERATING INCOME</b>	<b>297,487</b>	<b>251,022</b>
<b>OPERATING EXPENSES</b>	<b><u>(194,199)</u></b>	<b><u>(182,898)</u></b>
<b>PROFIT/(LOSS) FROM OPERATING ACTIVITIES</b>	<b>103,288</b>	<b>68,124</b>
Restoration/(formation) of the reserve for expected credit losses	15,802	(7,731)
Formation of the reserve for other assets and contingent liabilities	<u>(1,310)</u>	<u>(63)</u>
<b>PROFIT BEFORE TAXATION</b>	<b>117,781</b>	<b>60,330</b>
Income tax expense	-	-
<b>NET PROFIT</b>	<b><u>117,781</u></b>	<b><u>60,330</u></b>
<b>OTHER COMPREHENSIVE INCOME AFTER OF INCOME TAX</b>		
<b>Revaluation reserve for available-for-sale investments:</b>		
Net gain on revaluation of available-for-sale investments during the year	5,743	27,708
Other comprehensive income for the period, after deduction of income tax	<u>5,743</u>	<u>27,708</u>
<b>TOTAL COMPREHENSIVE INCOME</b>	<b><u>123,523</u></b>	<b><u>88,038</u></b>
<b>Basic earnings per share</b>	<b><u>1.35</u></b>	<b><u>0.69</u></b>

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogozhueva G. A.

For reference

Net profit in accordance with the requirements of the NBKR (regulatory reporting) - 240 934 thousands soms

The financial statements in full can be found at the official internet-site of the bank, as well as at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, and in savings banks and branches