

**STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2022 (INCLUSIVE)
KGS '000**

| | 31.03.2022 | 31.12.2021 | 31.03.2021 |
|---|-------------------|-------------------|-------------------|
| ASSETS: | | | |
| Cash | 970 284 | 914 689 | 1 604 478 |
| Accounts in the National Bank of the Kyrgyz Republic | 678 649 | 514 565 | 734 954 |
| Accounts in banks and other financial institutions | 592 989 | 692 881 | 1 079 446 |
| Investment securities at fair value through other comprehensive income | 907 918 | 880 336 | 915 761 |
| Due from banks and other financial institutions | 10 035 | 7 364 | 7 368 |
| Loans granted to customers by deducting provision for impairment | 6 210 165 | 6 339 365 | 5 808 805 |
| - Loans granted to customers | 7 938 828 | 8 118 115 | 7 756 797 |
| - Provision for depreciation | (1 728 663) | (1 778 750) | (1 947 992) |
| Investments measured at amortised cost | 1 028 313 | 1 028 642 | 669 720 |
| Income tax prepayments | 93 | 93 | 93 |
| REPO operations | - | - | 172 782 |
| Investments in associates | 10 118 | 10 118 | 10 118 |
| Property, equipment and intangible assets | 447 506 | 465 837 | 482 147 |
| Right-of-use assets | 91 158 | 106 604 | 208 497 |
| Non-current assets held for sale | 642 724 | 687 416 | 437 462 |
| Other assets | 73 002 | 125 180 | 94 336 |
| TOTAL ASSETS | 11 662 954 | 11 773 090 | 12 225 967 |
| LIABILITIES AND EQUITY | | | |
| LIABILITIES: | | | |
| Derivative financial liabilities | 9 569 | 15 539 | 22 150 |
| Due to banks and other financial institutions | 76 293 | 44 733 | 217 137 |
| Loans received from the NBKR | - | 384 235 | 384 235 |
| Customer accounts | 4 726 649 | 4 579 384 | 4 726 324 |
| Loans received | 60 000 | - | - |
| Deferred income tax liabilities | 2 551 | 2 551 | 13 816 |
| Lease liabilities | 108 128 | 128 534 | 310 255 |
| Other liabilities | 116 102 | 101 499 | 88 019 |
| Total liabilities | 5 099 292 | 5 256 475 | 5 761 936 |
| Equity: | | | |
| Share capital | 8 698 746 | 8 698 746 | 8 698 746 |
| Property revaluation reserve | 81 916 | 82 441 | 84 017 |
| Revaluation reserve for financial assets at fair value through other comprehensive income | 30 752 | 13 331 | 9 163 |
| Retained earnings/loss | (2 247 752) | (2 277 903) | (2 327 895) |
| Total equity | 6 563 662 | 6 516 615 | 6 464 031 |
| TOTAL LIABILITIES AND EQUITY | 11 662 954 | 11 773 090 | 12 225 967 |

Chief Executive Officer  Koichumanova Dj.A.

Chief Accountant  Toktogozhoeva G. A.

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (1 976 955) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (1 056 800) thousand soms



"Keremet Bank" OJSC

License of the NBKR 049 and 049/1

STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME

AS AT MARCH 31, 2022 (INCLUSIVE)

KGS '000

| | 31.03.2022 | 31.03.2021 |
|--|-------------------------|-------------------------|
| Interest income | 234 928 | 193 203 |
| Interest expense | <u>(80 431)</u> | <u>(93 683)</u> |
| NET INTEREST INCOME | <u>154 497</u> | <u>99 520</u> |
| Fee and commission income | 28 096 | 22 891 |
| Fee and commission expense | (17 392) | (9 894) |
| Net income/(loss) on financial assets and liabilities at fair value through profit or loss | 7 381 | (954) |
| Net gain/(loss) from foreign exchange transactions | 13 790 | 11 972 |
| Other expenses | (364) | - |
| Other income | <u>(350)</u> | <u>1 139</u> |
| NET NON-INTEREST INCOME | 31 160 | 25 155 |
| OPERATING INCOME | 185 657 | 124 675 |
| OPERATING EXPENSES | <u>(169 668)</u> | <u>(151 656)</u> |
| PROFIT/(LOSS) FROM OPERATING ACTIVITIES | 15 989 | (26 981) |
| Restoration / (formation) of the reserve for expected credit losses | 12 389 | 2 751 |
| Restoration / (formation) of the reserve for other assets and contingent liabilities | <u>1 249</u> | <u>(1 030)</u> |
| PROFIT / (LOSS) BEFORE TAXATION | 29 626 | (25 260) |
| Income tax expense | - | (511) |
| NET PROFIT/(LOSS) | <u>29 626</u> | <u>(25 771)</u> |
| OTHER COMPREHENSIVE INCOME/(LOSS) AFTER OF INCOME TAX | | |
| Revaluation reserve for available-for-sale investments: | | |
| Net gain/(loss) on revaluation of available-for-sale investments during the year | 17 421 | (11 870) |
| Fixed assets revaluation | - | (1 574) |
| Other comprehensive income / (loss) for the period, after deduction of Income tax | <u>17 421</u> | <u>(13 444)</u> |
| TOTAL COMPREHENSIVE INCOME/(LOSS) | <u>47 046</u> | <u>(39 215)</u> |
| Basic earnings/(loss) per share | <u>0.34</u> | <u>(0.30)</u> |

 Chief Executive Officer  **Kolchumanova Dj.A.**

 Chief Accountant  **Toktogozhoeva G. A**

Net profit/(loss) is accordance with the requirements of the NBKR regulatory reporting) - 28 054 thousands soms

The financial statements in full can be found at the head office of Keremet Bank OJSC at the address: Bishkek, st. Torgok Moldo, 40/2, as well as in savings banks and branches

