

STATEMENT OF FINANCIAL POSITION
AS AT AUGUST 31, 2023 (INCLUSIVE)
KGS '000

	31.08.2023	31.12.2022	31.08.2022
ASSETS:			
Cash	1,485,075	977,209	1,027,555
Accounts in the National Bank of the Kyrgyz Republic	1,123,257	1,308,805	793,456
Accounts in banks and other financial institutions	623,955	1,268,073	555,294
Investment securities at fair value through other comprehensive income	719,124	691,406	770,177
Due from banks and other financial institutions	95,695	11,463	16,713
Loans granted to customers by deducting provision for impairment	6,869,845	6,518,944	6,488,853
- Loans granted to customers	8,611,301	8,359,908	8,264,703
- Provision for depreciation	(1,741,456)	(1,840,964)	(1,775,851)
Investments measured at amortised cost	1,094,113	1,056,612	1,063,062
Income tax prepayments	93	93	93
Investments in associates	15,006	15,006	10,118
Property, equipment and intangible assets	402,513	427,976	424,415
Right-of-use assets	106,543	125,903	69,572
Non-current assets held for sale	312,133	532,567	593,450
Other assets	244,359	207,177	136,577
TOTAL ASSETS	13,091,710	13,141,234	11,954,554
LIABILITIES AND EQUITY			
LIABILITIES:			
Derivative financial liabilities	12,528	18,667	12,442
Due to banks and other financial institutions	107,279	125,228	69,284
Customer accounts	5,114,340	5,615,853	4,828,817
Loans received	419,115	181,371	149,034
Deferred income tax liabilities	25,210	13,483	2,551
Lease liabilities	102,313	127,827	73,759
Other liabilities	183,101	215,857	133,068
Total liabilities	5,963,886	6,298,286	5,268,955
EQUITY:			
Share capital	8,698,746	8,698,746	8,698,746
Property revaluation reserve	78,938	80,339	81,039
Revaluation reserve for financial assets at fair value through other comprehensive income	(10,458)	(19,619)	(18,912)
Accumulated loss	(1,639,402)	(1,916,518)	(2,075,275)
Total equity	7,127,824	6,842,948	6,685,599
TOTAL LIABILITIES AND EQUITY	13,091,710	13,141,234	11,954,554

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogzhoeva G. A.

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (2 176 441) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (609 133) thousand soms

"Keremet Bank" OJSC

License of the NBKR 049 and 049/1

STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME

AS AT AUGUST 31, 2023 (INCLUSIVE)

KGS '000

	31.08.2023	31.08.2022
Interest income	793,178	668,643
Interest expense	<u>(194,894)</u>	<u>(200,657)</u>
NET INTEREST INCOME	598,285	467,986
Fee and commission income	123,266	94,387
Fee and commission expense	<u>(90,655)</u>	<u>(65,254)</u>
Net income/(loss) on financial assets and liabilities at fair value through loss or profit	10,206	(792)
Net gain from foreign exchange transactions	71,026	198,245
Other expenses	<u>(64,117)</u>	-
Other income	<u>4,011</u>	<u>1,303</u>
NET NON-INTEREST INCOME	53,737	227,889
OPERATING INCOME	652,022	693,561
OPERATING EXPENSES	<u>(475,265)</u>	<u>(457,501)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	176,757	236,060
Restoration/(formation) of the reserve for expected credit losses	109,944	(36,184)
Restoration of the reserve for other assets and contingent liabilities	<u>742</u>	<u>1,352</u>
PROFIT BEFORE TAXATION	287,442	201,227
Income tax expense	<u>(11,727)</u>	-
NET PROFIT	<u>275,715</u>	<u>201,227</u>
OTHER COMPREHENSIVE INCOME/(LOSS) AFTER OF INCOME TAX		
Revaluation reserve for available-for-sale investments:		
Net gain/(loss) on revaluation of available-for-sale investments during the year	9,161	(32,243)
Other comprehensive (loss)/income for the period, after deduction of income tax	<u>9,161</u>	<u>(32,243)</u>
TOTAL COMPREHENSIVE INCOME	<u>284,876</u>	<u>168,984</u>
Basic earnings per share	<u>3.17</u>	<u>2.31</u>

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogozhoeva G. A.

For reference

Net profit in accordance with the requirements of the NBKR (regulatory reporting) - 372 613 thousands soms

The financial statements in full can be found at the official internet-site of the bank, as well as at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, and in savings banks and branches