



"Keremet Bank" OJSC

STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2022 (INCLUSIVE)
KGS '000

	31.12.2022	31.12.2021
ASSETS:		
Cash	977 209	914 689
Accounts in the National Bank of the Kyrgyz Republic	1 308 805	514 565
Accounts in banks and other financial institutions	1 165 797	692 881
Investment securities at fair value through other comprehensive income	691 406	880 336
Due from banks and other financial institutions	81 360	7 364
Loans granted to customers by deducting provision for impairment	6 531 275	6 339 365
- Loans granted to customers	8 353 040	8 118 115
- Provision for depreciation	(1 821 765)	(1 778 750)
Investments measured at amortised cost	1 061 335	1 028 642
Income tax prepayments	93	93
Investments in associates	15 006	10 118
Property, equipment and intangible assets	427 976	465 837
Right-of-use assets	125 903	106 604
Non-current assets held for sale	532 567	687 416
Other assets	240 082	125 180
TOTAL ASSETS	13 158 812	11 773 090
LIABILITIES AND EQUITY		
LIABILITIES:		
Derivative financial liabilities	18 667	15 539
Due to banks and other financial institutions	125 228	44 733
Loans received from the NBKR	-	384 235
Customer accounts	5 613 703	4 579 384
Loans received	234 640	-
Deferred income tax liabilities	10 696	2 551
Lease liabilities	127 827	128 534
Other liabilities	190 905	101 499
Total liabilities	6 321 666	5 256 475
EQUITY:		
Share capital	8 698 746	8 698 746
Property revaluation reserve	80 340	82 441
Revaluation reserve for financial assets at fair value through other comprehensive income	(20 135)	13 331
Accumulated loss	(1 921 805)	(2 277 903)
Total equity	6 837 146	6 516 615
TOTAL LIABILITIES AND EQUITY	13 158 812	11 773 090

Chief Executive Officer _____ Berbaev T.O.

Chief Accountant _____ Toktogozhoeva G. A

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (2 075 093) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (982 573) thousand soms



"Keremet Bank" OJSC
 License of the NBKR 049 and 049/1
 STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE
 INCOME
 AS AT DECEMBER 31, 2022 (INCLUSIVE)
 KGS '000

	31.12.2022	31.12.2021
Interest income	982 041	935 662
Interest expense	<u>(298 283)</u>	<u>(361 220)</u>
NET INTEREST INCOME	<u>683 758</u>	<u>574 442</u>
Fee and commission income	177 164	113 574
Fee and commission expense	<u>(116 055)</u>	<u>(51 493)</u>
Net income/(loss) on financial assets and liabilities at fair value through loss or profit	(17 793)	28 607
Net gain from foreign exchange transactions	386 203	48 519
Other expenses	<u>(363)</u>	<u>(50 136)</u>
Other income	<u>4 711</u>	<u>181 179</u>
NET NON-INTEREST INCOME	433 866	270 250
OPERATING INCOME	1 117 624	844 692
OPERATING EXPENSES	<u>(704 169)</u>	<u>(669 640)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	413 455	175 052
Formation of the reserve for expected credit losses	(52 384)	(162 512)
Restoration/(formation) of the reserve for other assets and contingent liabilities	<u>1 072</u>	<u>(649)</u>
PROFIT BEFORE TAXATION	362 142	11 890
Income tax expense	<u>(8 145)</u>	<u>10 754</u>
NET PROFIT	<u>353 997</u>	<u>22 644</u>
OTHER COMPREHENSIVE INCOME/(LOSS) AFTER OF INCOME TAX		
Revaluation reserve for available-for-sale investments:		
Net loss on revaluation of available-for-sale investments during the year	(33 466)	(7 701)
Fixed assets revaluation	-	(1 574)
Other comprehensive loss for the period, after deduction of income tax	<u>(33 466)</u>	<u>(9 275)</u>
TOTAL COMPREHENSIVE INCOME	<u>320 532</u>	<u>13 369</u>
Basic earnings per share	<u>4.05</u>	<u>0.26</u>

Chief Executive Officer  Berbaev T.O.

Chief Accountant  Toktogozhoeva G. A.

Reference
 Net profit/(loss) in accordance with the requirements of the NBKR (regulatory reporting) - 405 055 thousands soms

The financial statements in full can be found at the official internet-site of the bank, as well as at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, and in savings banks and branches