



"Keremet Bank" OJSC

STATEMENT OF FINANCIAL POSITION  
AS AT 31 JULY, 2021 (INCLUSIVE)  
KGS '000

	31.07.2021	31.12.2020	31.07.2020
<b>ASSETS:</b>			
Cash	1 209 539	2 027 562	422 188
Accounts in the National Bank of the Kyrgyz Republic	528 251	3 390 256	411 227
Accounts in banks and other financial institutions	526 793	649 572	690 156
Investment securities at fair value through other comprehensive income	891 551	916 690	888 144
Due from banks and other financial institutions	7 367	7 183	6 680
Derivative financial assets	-	-	1 112
Loans granted to customers by deducting provision for impairment	6 178 280	5 758 941	5 681 502
- Loans granted to customers	8 054 135	7 691 779	6 900 270
- Provision for depreciation	(1 875 855)	(1 932 838)	(1 218 769)
Investments measured at amortised cost	1 001 137	-	1 555 129
Income tax prepayments	93	93	93
REPO operations	277 512	-	-
Investments in associates	10 118	10 118	10 118
Property, equipment and intangible assets	465 930	507 071	438 484
Right-of-use assets	89 389	224 832	248 151
Non-current assets held for sale	511 576	425 173	702 416
Other assets	99 554	81 875	100 985
<b>TOTAL ASSETS</b>	<b>11 797 090</b>	<b>13 999 366</b>	<b>11 156 385</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES:</b>			
Derivative financial liabilities	13 574	-	33 472
Due to banks and other financial institutions	87 105	150 401	117 854
Loans received from the NBKR	384 235	384 235	540 564
Customer accounts	4 579 977	6 550 216	5 266 461
Deferred income tax liabilities	13 305	13 305	8 037
REPO operations	-	-	200 150
Lease liabilities	107 791	319 376	312 659
Other liabilities	77 785	78 587	103 575
<b>Total liabilities</b>	<b>5 263 773</b>	<b>7 496 120</b>	<b>6 582 772</b>
<b>Equity:</b>			
Share capital	8 698 746	5 998 746	5 998 746
Additional paid-in capital	-	2 700 000	-
Property revaluation reserve	83 316	86 118	46 961
Revaluation reserve for financial assets at fair value through other comprehensive income	(219)	21 032	(2 261)
Retained earnings/loss	(2 248 527)	(2 302 650)	(1 469 834)
<b>Total equity</b>	<b>6 533 317</b>	<b>6 503 246</b>	<b>4 573 612</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>11 797 090</b>	<b>13 999 366</b>	<b>11 156 385</b>

Chief Executive Officer

Toktogul R.

Chief Accountant

Toktogozhoeva G. A.

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (1 522 518) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (986 871) thousand soms

**"Keremet Bank" OJSC**

License of the NBKR 049 and 049/1

**STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME**

AS AT 31 JULY, 2021 (INCLUSIVE)

KGS '000

	31.07.2021	31.07.2020
Interest income	336 536	302 475
Interest expense	<u>(213 269)</u>	<u>(257 412)</u>
<b>NET INTEREST INCOME</b>	<b><u>123 267</u></b>	<b><u>45 063</u></b>
Fee and commission income	56 475	38 325
Fee and commission expense	(27 637)	(17 905)
Net income/(loss) on financial assets and liabilities at fair value through profit or loss	14 501	(32 047)
Net gain/(loss) from foreign exchange transactions	30 419	85 795
Other expenses	(19 758)	-
Other income	<u>83 246</u>	<u>2 444</u>
<b>NET NON-INTEREST INCOME</b>	<b>137 247</b>	<b>76 611</b>
<b>OPERATING INCOME</b>	<b>260 514</b>	<b>121 674</b>
<b>OPERATING EXPENSES</b>	<b><u>(277 665)</u></b>	<b><u>(303 949)</u></b>
<b>PROFIT/(LOSS) FROM OPERATING ACTIVITIES</b>	<b>(17 151)</b>	<b>(182 275)</b>
Restoration / (formation) of the reserve for expected credit losses	71 285	(18 637)
Restoration / (formation) of the reserve for other assets and contingent liabilities	<u>(689)</u>	<u>(35 072)</u>
<b>PROFIT / (LOSS) BEFORE TAXATION</b>	<b>53 445</b>	<b>(235 984)</b>
Income tax expense	-	-
<b>NET PROFIT/(LOSS)</b>	<b><u>53 445</u></b>	<b><u>(235 984)</u></b>
<b>OTHER COMPREHENSIVE INCOME/(LOSS) AFTER OF INCOME TAX</b>		
<b>Revaluation reserve for available-for-sale investments:</b>		
Net gain/(loss) on revaluation of available-for-sale investments during the year	(21 252)	(10 199)
Net gain/ (loss) from fixed assets revaluation	(1 574)	-
<b>Other comprehensive income / (loss) for the period, after deduction of income tax</b>	<b><u>(22 826)</u></b>	<b><u>(10 199)</u></b>
<b>TOTAL COMPREHENSIVE INCOME/(LOSS)</b>	<b><u>30 619</u></b>	<b><u>(246 183)</u></b>
<b>Basic earnings/(loss) per share</b>	<b><u>0.61</u></b>	<b><u>(3.93)</u></b>

Chief Executive Officer

Toktogul R.

Chief Accountant

Toktogzhoeva G. A.

For reference

Net profit/(loss) in accordance with the requirements of the NBKR (regulatory reporting) - 18 234 thousands soms

The financial statements in full can be found at the head office of Keremet Bank OJSC at the address: Bishkek, st. Toozok Moldo, 40A, as well as in savings banks and branches