



КЕРЕМЕТ БАНК

"Keremet Bank" OJSC

STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2021 (INCLUSIVE)
KGS '000

	31.12.2021	31.12.2020
ASSETS:		
Cash	968 547	2 027 562
Accounts in the National Bank of the Kyrgyz Republic	514 565	3 390 256
Accounts in banks and other financial institutions	692 881	649 572
Investment securities at fair value through other comprehensive income	875 625	916 690
Due from banks and other financial institutions	7 374	7 183
Derivative financial assets	60	-
Loans granted to customers by deducting provision for impairment	6 276 712	5 758 941
- Loans granted to customers	8 123 730	7 691 779
- Provision for depreciation	(1 847 018)	(1 932 838)
Investments measured at amortised cost	1 021 524	-
Income tax prepayments	93	93
Investments in associates	10 118	10 118
Property, equipment and intangible assets	466 434	507 071
Right-of-use assets	113 545	224 832
Non-current assets held for sale	687 416	425 173
Other assets	96 865	81 875
TOTAL ASSETS	11 731 759	13 999 366
LIABILITIES AND EQUITY		
LIABILITIES:		
Derivative financial liabilities	15 599	-
Due to banks and other financial institutions	44 733	150 401
Loans received from the NBKR	384 235	384 235
Customer accounts	4 604 927	6 550 216
Deferred income tax liabilities	-	13 305
Lease liabilities	128 911	319 376
Other liabilities	70 861	78 587
Total liabilities	5 249 266	7 496 120
Equity:		
Share capital	8 698 746	5 998 746
Additional paid-in capital	-	2 700 000
Property revaluation reserve	82 441	86 118
Revaluation reserve for financial assets at fair value through other comprehensive income	(18 617)	21 032
Retained earnings/loss	(2 280 077)	(2 302 650)
Total equity	6 482 493	6 503 246
TOTAL LIABILITIES AND EQUITY	11 731 759	13 999 366

Chief Executive Officer

Mamytova K.K.

Chief Accountant

Toktogozhova G. A.

For reference:

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (2 030 042) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (1 080 560) thousand soms

"Keremet Bank" OJSC

License of the NBKR 049 and 049/1

STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME

AS AT DECEMBER 31, 2021 (INCLUSIVE)

KGS '000

	31.12.2021	31.12.2020
Interest income	928 048	590 363
Interest expense	<u>(357 756)</u>	<u>(413 055)</u>
NET INTEREST INCOME	<u>570 293</u>	<u>177 309</u>
Fee and commission income	113 574	72 102
Fee and commission expense	(51 493)	(32 853)
Net income/(loss) on financial assets and liabilities at fair value through profit or loss	28 607	(49 527)
Net gain/(loss) from foreign exchange transactions	49 331	88 853
Other expenses	(21 326)	(77 363)
Other income	<u>189 899</u>	<u>6 741</u>
NET NON-INTEREST INCOME	308 592	7 953
OPERATING INCOME	878 885	185 262
OPERATING EXPENSES	<u>(675 474)</u>	<u>(560 452)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	203 411	(375 191)
Restoration / (formation) of the reserve for expected credit losses	(197 424)	(667 840)
Restoration / (formation) of the reserve for other assets and contingent liabilities	<u>1 179</u>	<u>(21 088)</u>
PROFIT / (LOSS) BEFORE TAXATION	7 165	(1 064 118)
Income tax expense	13 305	(5 268)
NET PROFIT/(LOSS)	<u>20 471</u>	<u>(1 069 386)</u>

OTHER COMPREHENSIVE INCOME/(LOSS) AFTER OF INCOME TAX
Revaluation reserve for available-for-sale investments:

Net gain/(loss) on revaluation of available-for-sale investments during the year	(39 649)	13 094
Net gain/ (loss) from fixed assets revaluation	(1 574)	-
Fixed assets revaluation	-	39 743

Other comprehensive income / (loss) for the period, after deduction of income tax	<u>(41 223)</u>	<u>52 837</u>
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TOTAL COMPREHENSIVE INCOME/(LOSS)	<u>(20 753)</u>	<u>(1 016 549)</u>
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Basic earnings/(loss) per share	<u>0.24</u>	<u>(17.83)</u>
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 Chief Executive Officer  Mamytova K.K.

 Chief Accountant  Toktogozhoeva G. A.

For reference
 Net profit/(loss) in accordance with the requirements of the NBKR (regulatory reporting) - (596 443) thousands soms

The financial statements in full can be found at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, as well as in savings banks and branches