

STATEMENT OF FINANCIAL POSITION
AS AT NOVEMBER 30, 2021 (INCLUSIVE)
KGS '000

	30.11.2021	31.12.2020	30.11.2020
ASSETS:			
Cash	868 244	2 027 562	456 809
Accounts in the National Bank of the Kyrgyz Republic	447 034	3 390 256	373 909
Accounts in banks and other financial institutions	830 885	649 572	633 026
Investment securities at fair value through other comprehensive income	872 597	916 690	911 988
Due from banks and other financial institutions	7 370	7 183	7 377
Derivative financial assets	10	-	32
Loans granted to customers by deducting provision for impairment	6 517 326	5 758 941	6 123 220
- Loans granted to customers	8 383 643	7 691 779	7 615 296
- Provision for depreciation	(1 866 316)	(1 932 838)	(1 492 076)
Investments measured at amortised cost	1 011 386	-	-
Income tax prepayments	93	93	93
REPO operations	249 464	-	-
Investments in associates	10 118	10 118	10 118
Property, equipment and intangible assets	448 410	507 071	455 437
Right-of-use assets	67 034	224 832	229 148
Non-current assets held for sale	505 766	425 173	544 881
Other assets	113 910	81 875	116 552
TOTAL ASSETS	11 949 647	13 999 366	9 862 591
LIABILITIES AND EQUITY			
LIABILITIES:			
Derivative financial liabilities	19 690	-	29 931
Due to banks and other financial institutions	45 422	150 401	101 073
Loans received from the NBKR	384 182	384 235	384 182
Customer accounts	4 807 653	6 550 216	4 615 144
Loans received	15 000	-	-
Deferred income tax liabilities	-	13 305	8 037
Lease liabilities	81 045	319 376	331 191
Other liabilities	68 109	78 587	93 221
Total liabilities	5 421 102	7 496 120	5 562 779
Equity:			
Share capital	8 698 746	5 998 746	5 998 746
Additional paid-in capital	-	2 700 000	-
Property revaluation reserve	82 616	86 118	46 651
Revaluation reserve for financial assets at fair value through other comprehensive income	(18 175)	21 032	12 371
Retained earnings/loss	(2 234 641)	(2 302 650)	(1 757 957)
Total equity	6 528 546	6 503 246	4 299 812
TOTAL LIABILITIES AND EQUITY	11 949 647	13 999 366	9 862 591

Chief Executive Officer

Mamytova K.K.

Chief Accountant

Toktogozhoeva G. A.

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (1 536 810) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (921 056) thousand soms



"Keremet Bank" OJSC

License of the NBKR 049 and 049/1

STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME

AS AT NOVEMBER 30, 2021 (INCLUSIVE)

KGS '000

	30.11.2021	30.11.2020
Interest income	805 934	516 622
Interest expense	<u>(327 712)</u>	<u>(379 060)</u>
NET INTEREST INCOME	<u>478 222</u>	<u>137 562</u>
Fee and commission income	90 928	66 315
Fee and commission expense	(44 687)	(29 213)
Net income/(loss) on financial assets and liabilities at fair value through profit or loss	25 822	(51 576)
Net gain/(loss) from foreign exchange transactions	44 918	208 967
Other expenses	(13 428)	(17 333)
Other income	<u>229 754</u>	<u>8 149</u>
NET NON-INTEREST INCOME	333 307	185 309
OPERATING INCOME	811 529	322 871
OPERATING EXPENSES	<u>(602 922)</u>	<u>(499 431)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	208 607	(176 560)
Restoration / (formation) of the reserve for expected credit losses	(156 294)	(314 626)
Restoration / (formation) of the reserve for other assets and contingent liabilities	<u>463</u>	<u>(33 228)</u>
PROFIT / (LOSS) BEFORE TAXATION	52 777	(524 415)
Income tax expense	13 305	-
NET PROFIT/(LOSS)	<u>66 082</u>	<u>(524 415)</u>

OTHER COMPREHENSIVE INCOME/(LOSS) AFTER OF INCOME TAX

Revaluation reserve for available-for-sale investments:

Net gain/(loss) on revaluation of available-for-sale investments during the year	(39 208)	4 433
Net gain/ (loss) from fixed assets revaluation	(1 574)	-
Other comprehensive income / (loss) for the period, after deduction of income tax	<u>(40 782)</u>	<u>4 433</u>

TOTAL COMPREHENSIVE INCOME/(LOSS)

	<u>25 300</u>	<u>(519 982)</u>
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Basic earnings/(loss) per share

	<u>0.76</u>	<u>(8.74)</u>
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Chief Executive Officer

Mamytova K.K.

Chief Accountant

Toktogozhova G. A

For reference

Net profit in accordance with the requirements of the NBKR (regulatory reporting) - 27 405 thousands soms

The financial statements in full can be found at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, as well as in savings banks and branches