



"Keremet Bank" OJSC

STATEMENT OF FINANCIAL POSITION
AS AT NOVEMBER 30, 2022 (INCLUSIVE)
KGS '000

	30.11.2022	31.12.2021	30.11.2021
ASSETS:			
Cash	1,139,064	914,689	868,244
Accounts in the National Bank of the Kyrgyz Republic	1,232,455	514,565	447,034
Accounts in banks and other financial institutions	498,020	692,881	830,885
Investment securities at fair value through other comprehensive income	695,899	880,336	872,597
Due from banks and other financial institutions	11,366	7,364	7,370
Derivative financial assets	-	-	10
Loans granted to customers by deducting provision for impairment	6,493,850	6,339,365	6,517,326
- Loans granted to customers	8,317,473	8,118,115	8,383,643
- Provision for depreciation	(1,823,623)	(1,778,750)	(1,866,316)
Investments measured at amortised cost	1,051,628	1,028,642	1,011,386
Income tax prepayments	93	93	93
REPO operations	-	-	249,464
Investments in associates	15,006	10,118	10,118
Property, equipment and intangible assets	411,368	465,837	448,410
Right-of-use assets	57,286	106,604	67,034
Non-current assets held for sale	564,371	687,416	505,766
Other assets	145,628	125,180	113,910
TOTAL ASSETS	12,316,034	11,773,090	11,949,647
LIABILITIES AND EQUITY			
LIABILITIES:			
Derivative financial liabilities	23,966	15,539	19,690
Due to banks and other financial institutions	110,093	44,733	45,422
Loans received from the NBKR	-	384,235	384,182
Customer accounts	4,942,399	4,579,384	4,807,653
Loans received	199,034	-	15,000
Deferred income tax liabilities	2,551	2,551	-
Lease liabilities	58,989	128,534	81,045
Other liabilities	119,574	101,499	68,109
Total liabilities	5,456,607	5,256,475	5,421,102
EQUITY:			
Share capital	8,698,746	8,698,746	8,698,746
Property revaluation reserve	80,514	82,441	82,616
Revaluation reserve for financial assets at fair value through other comprehensive income	(20,783)	13,331	(18,175)
Accumulated loss	(1,899,050)	(2,277,903)	(2,234,641)
Total equity	6,859,427	6,516,615	6,528,546
TOTAL LIABILITIES AND EQUITY	12,316,034	11,773,090	11,949,647

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogozhueva G. A.

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (2 020 585) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (1 020 347) thousand soms

"Keremet Bank" OJSC

License of the NBKR 049 and 049/1

STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME

AS AT NOVEMBER 30, 2022 (INCLUSIVE)

KGS '000

	30.11.2022	30.11.2021
Interest income	910,540	805,934
Interest expense	<u>(272,590)</u>	<u>(327,712)</u>
NET INTEREST INCOME	<u>637,949</u>	<u>478,222</u>
Fee and commission income	158,704	90,928
Fee and commission expense	<u>(103,829)</u>	<u>(44,687)</u>
Net income/(loss) on financial assets and liabilities at fair value through loss or profit	<u>(19,739)</u>	25,822
Net gain from foreign exchange transactions	369,114	44,918
Other expenses	3,452	<u>(13,428)</u>
Other income	<u>3,451</u>	<u>229,754</u>
NET NON-INTEREST INCOME	411,153	333,307
OPERATING INCOME	1,049,102	811,529
OPERATING EXPENSES	<u>(634,520)</u>	<u>(602,922)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	414,583	208,607
(Formation)/restoration of the reserve for expected credit losses	<u>(38,138)</u>	<u>(156,294)</u>
Formation of the reserve for other assets and contingent liabilities	<u>482</u>	<u>463</u>
PROFIT BEFORE TAXATION	376,927	52,777
Income tax expense	-	13,305
NET PROFIT	<u>376,927</u>	<u>66,082</u>
OTHER COMPREHENSIVE INCOME/(LOSS) AFTER OF INCOME TAX		
Revaluation reserve for available-for-sale investments:		
Net loss on revaluation of available-for-sale investments during the year	<u>(34,113)</u>	<u>(39,208)</u>
Fixed assets revaluation	-	<u>(1,574)</u>
Other comprehensive loss for the period, after deduction of income tax	<u>(34,113)</u>	<u>(40,782)</u>
TOTAL COMPREHENSIVE INCOME	<u>342,814</u>	<u>25,300</u>
Basic earnings per share	<u>4.33</u>	<u>0.76</u>

 Chief Executive Officer  Berbaev T.O.

 Chief Accountant  Toktogozhueva G. A.

For reference

Net profit/(loss) in accordance with the requirements of the NBKR (regulatory reporting) - 414 151 thousands soms

The financial statements in full can be found at the official internet-site of the bank, as well as at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, and in savings banks and branches