

STATEMENT OF FINANCIAL POSITION
AS AT 31 JUNE, 2020 (INCLUSIVE)
KGS '000

	30.06.2020	31.12.2019	30.06.2019
ASSETS:			
Cash	437 089	250 080	199 226
Accounts in the National Bank of the Kyrgyz Republic	326 983	258 427	666 756
Accounts in banks and other financial institutions	924 757	315 022	144 734
Investment securities at fair value through other comprehensive income	886 174	993 846	373 395
Due from banks and other financial institutions	6 155	5 641	4 303
Derivative financial assets	366	-	875
Loans granted to customers by deducting provision for impairment	5 359 704	4 691 714	2 444 573
- Loans granted to customers	6 551 313	5 875 071	3 482 519
- Provision for depreciation	(1 191 609)	(1 183 357)	(1 037 946)
Investments measured at amortised cost	918 895	-	1 327 547
Deferred income tax asset	-	-	7 665
Income tax prepayments	93	93	93
REPO operations	-	-	209 880
Investments in associates	10 118	10 118	13 675
Property, equipment and intangible assets	442 911	458 261	585 341
Right-of-use assets	253 665	278 081	-
Non-current assets held for sale	704 316	832 781	1 414 859
Other assets	98 694	67 068	74 129
TOTAL ASSETS	10 369 917	8 161 132	7 467 051
LIABILITIES AND EQUITY			
LIABILITIES:			
Derivative financial liabilities	35 722	12 480	13 909
Due to banks and other financial institutions	142 235	162 458	34 527
Loans received from the NBKR	540 489	540 564	540 564
Customer accounts	4 582 717	3 621 044	3 102 089
Deferred income tax liabilities	8 037	8 037	-
REPO operations	-	102 201	-
Lease liabilities	312 999	299 335	-
Other liabilities	109 871	95 218	418 713
Total liabilities	5 732 070	4 841 337	4 109 803
Equity:			
Share capital	5 998 746	4 498 746	4 498 746
Property revaluation reserve	47 064	47 684	70 509
Revaluation reserve for financial assets at fair value through other comprehensive income	(1 112)	7 938	17 827
Retained earnings/loss	(1 406 852)	(1 234 573)	(1 229 833)
Total equity relating to the Bank's shareholders	4 637 847	3 319 795	3 357 249
Total equity	4 637 847	3 319 795	3 357 249
TOTAL LIABILITIES AND EQUITY	10 369 917	8 161 132	7 467 051

Chief Executive Officer

Jumabaev E. A.

Chief Accountant

Toktogozhova G. A.

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (927,889) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (579,985) thousand soms



КЕРЕМЕТ БАНК

"Keremet Bank" OJSC

License of the NBKR 049 and 049/1

STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME

AS AT 31 JUNE, 2020 (INCLUSIVE)

KGS '000

	30.06.2020	30.06.2019
Interest income	273 971	96 178
Interest expense	<u>(221 281)</u>	<u>(136 322)</u>
NET INTEREST INCOME	<u>52 690</u>	<u>(40 144)</u>
Fee and commission income	32 237	37 478
Fee and commission expense	<u>(15 314)</u>	<u>(14 659)</u>
Net income/(loss) on financial assets and liabilities at fair value through profit or loss	<u>(28 630)</u>	<u>10 345</u>
Net gain/(loss) from foreign exchange transactions	68 792	8 537
Other income	<u>2 430</u>	<u>11 695</u>
NET NON-INTEREST INCOME	59 514	53 396
OPERATING INCOME	112 205	13 252
OPERATING EXPENSES	<u>(262 204)</u>	<u>(234 739)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	(150 000)	(221 487)
Restoration / (formation) of the reserve for expected credit losses	<u>(22 898)</u>	<u>(272 359)</u>
PROFIT / (LOSS) BEFORE TAXATION	(172 898)	(493 845)
Income tax expense	-	(33 155)
NET PROFIT/(LOSS)	<u>(172 898)</u>	<u>(527 000)</u>
OTHER COMPREHENSIVE INCOME/(LOSS) AFTER OF INCOME TAX		
Revaluation reserve for available-for-sale investments:		
Net gain/(loss) on revaluation of available-for-sale investments during the year	(9 050)	(4 842)
Other comprehensive income / (loss) for the period, after deduction of income tax	<u>(9 050)</u>	<u>(4 842)</u>
TOTAL COMPREHENSIVE INCOME/(LOSS)	<u>(181 948)</u>	<u>(531 842)</u>
Basic earnings/(loss) per share	<u>(2.88)</u>	<u>(11.71)</u>

Chief Executive Officer

Jumabaev E. A.

Chief Accountant

Toktogozhoeva G. A.

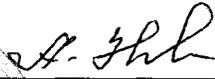
For reference

Net loss in accordance with the requirements of the NBKR (regulatory reporting) - (128,761) thousands soms

**KEREMET BANK****"Keremet Bank" OJSC****INFORMATION ON COMPLIANCE WITH ECONOMIC REGULATIONS
AS AT 30 JUNE, 2020 (INCLUSIVE)**

Name of economic standards and support of additional capital stock of the Bank (indicator "capital buffer")	Set value of the standard	Actual value of the standard
Maximum risk exposure per one borrower not related to the bank (To 1.1)	not more than 20%	8.7%
Maximum risk exposure per one borrower related to the bank (To 1.2)	not more than 15%	0.1%
Maximum risk exposure on interbank placements with a bank not associated with the bank (To 1.3)	not more than 30%	10.4%
Maximum risk exposure on interbank placements with a bank associated with the bank (To 1.4)	not more than 15%	0.0%
Total capital adequacy ratio (To 2.1)	not less than 12%	62.0%
Tier I capital adequacy ratio (To 2.2)	not less than 6%	61.2%
Tier I basic capital adequacy ratio (To 2.3)	not less than 8%	61.2%
Leverage (To 2.4)	not less than 8%	44.2%
Liquidity ratio (indicator) (To 3.1)	not less than 45%	162.1%
Additional Capital Stock in the bank ("Buffer Capital" Index)	not less than 26%	62.0%

Chief Executive Officer


Jumabaev E. A.

Chief Accountant


Toktogozhoeva G. A.