



# КЕРЕМЕТ БАНК

"Keremet Bank" OJSC

**STATEMENT OF FINANCIAL POSITION**  
**AS AT JANUARY 31, 2025 (INCLUSIVE)**  
**KGS '000**

	31.01.2025	31.12.2024	31.01.2024
<b>ASSETS:</b>			
Cash	1,608,188	1,343,031	984,636
Accounts in the National Bank of the Kyrgyz Republic	2,804,484	2,770,362	1,189,376
Accounts in banks and other financial institutions	42,444	1,067,771	737,265
Investment securities at fair value through other comprehensive income	1,018,922	1,057,109	620,123
Due from banks and other financial institutions	17,182	17,134	8,661
Loans granted to customers by deducting provision for impairment	6,541,749	6,757,283	6,758,222
- Loans granted to customers	6,995,126	7,199,350	8,091,349
- Provision for depreciation	(453,377)	(442,067)	(1,333,127)
Investments measured at amortised cost	1,735,739	1,734,650	1,557,181
Income tax prepayments	93	93	93
Investments in associates	15,006	15,006	15,006
Property, equipment and intangible assets	442,757	449,986	474,370
Right-of-use assets	158,482	164,863	88,209
Non-current assets held for sale	835,748	835,748	849,102
Other assets	242,869	354,666	89,785
<b>TOTAL ASSETS</b>	<b>15,463,662</b>	<b>16,567,700</b>	<b>13,372,029</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES:</b>			
Derivative financial liabilities	-	-	5,211
Due to banks and other financial institutions	39,209	68,850	100,161
Customer accounts	5,582,825	6,697,167	4,588,882
Loans received	681,098	662,132	547,773
Deferred income tax liabilities	105,529	105,529	22,969
Lease liabilities	161,345	166,533	78,988
Other liabilities	157,887	169,960	102,367
<b>Total liabilities</b>	<b>6,727,893</b>	<b>7,870,171</b>	<b>5,446,351</b>
<b>EQUITY:</b>			
Share capital	8,698,746	8,698,746	8,698,746
Property revaluation reserve	155,071	155,426	159,689
Revaluation reserve for financial assets at fair value through other comprehensive income	40,649	43,991	(12,617)
Accumulated loss	(158,697)	(200,634)	(920,140)
<b>Total equity</b>	<b>8,735,769</b>	<b>8,697,529</b>	<b>7,925,678</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>15,463,662</b>	<b>16,567,700</b>	<b>13,372,029</b>

Acting Chief Executive Officer

Kalieva A.N.

Deputy chief Accountant

Ashirbaev T.M.

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (608 409) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (994 388) thousand soms



**КЕРЕМЕТБАНК**

**"Keremet Bank" OJSC**

License of the NBKR 049 and 049/1

**STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME**

AS AT JANUARY 31, 2025 (INCLUSIVE)

KGS '000

	31.01.2025	31.01.2024
Interest income	126,735	109,838
Interest expense	<u>(22,106)</u>	<u>(23,356)</u>
<b>NET INTEREST INCOME</b>	<b><u>104,629</u></b>	<b><u>86,482</u></b>
Fee and commission income	8,973	11,321
Fee and commission expense	(10,029)	(11,474)
Net income on financial assets and liabilities at fair value through loss or profit	-	955
Net gain from foreign exchange transactions	8,471	6,536
Other expenses	192	(3,758)
Other income	<u>1,357</u>	<u>(454)</u>
<b>NET NON-INTEREST INCOME</b>	<b>8,964</b>	<b>3,126</b>
<b>OPERATING INCOME</b>	<b>113,593</b>	<b>89,608</b>
<b>OPERATING EXPENSES</b>	<b><u>(74,102)</u></b>	<b><u>(59,919)</u></b>
<b>PROFIT/(LOSS) FROM OPERATING ACTIVITIES</b>	<b>39,491</b>	<b>29,690</b>
Restoration of the reserve for expected credit losses	1,970	14,499
(Formation)/restoration of the reserve for other assets and contingent liabilities	120	(8,843)
<b>PROFIT BEFORE TAXATION</b>	<b>41,582</b>	<b>35,346</b>
Income tax expense	-	-
<b>NET PROFIT</b>	<b><u>41,582</u></b>	<b><u>35,346</u></b>
<b>OTHER COMPREHENSIVE INCOME AFTER OF INCOME TAX</b>		
<b>Revaluation reserve for available-for-sale investments:</b>		
Net gain on revaluation of available-for-sale investments during the year	(3,343)	2,543
Other comprehensive income for the period, after deduction of income tax	<u>(3,343)</u>	<u>2,543</u>
<b>TOTAL COMPREHENSIVE INCOME</b>	<b><u>38,239</u></b>	<b><u>37,889</u></b>
<b>Basic earnings per share</b>	<b><u>0.48</u></b>	<b><u>0.41</u></b>

Acting Chief Executive Officer

Kalieva A.N.

Deputy chief Accountant

Ashirbaev T.M.

For reference

Net profit in accordance with the requirements of the NBKR (regulatory reporting) - 42 144 thousands soms

The financial statements in full can be found at the official internet-site of the bank, as well as at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, and in savings banks and branches