



"Keremet Bank" OJSC

STATEMENT OF FINANCIAL POSITION  
AS AT APRIL 30, 2024 (INCLUSIVE)  
KGS '000

	30.04.2024	31.12.2023	30.04.2023
<b>ASSETS:</b>			
Cash	993,965	1,544,433	1,574,767
Accounts in the National Bank of the Kyrgyz Republic	1,742,649	1,931,140	1,425,335
Accounts in banks and other financial institutions	599,947	561,123	472,333
Investment securities at fair value through other comprehensive income	587,109	728,113	734,734
Due from banks and other financial institutions	8,549	8,733	26,360
Derivative financial assets	-	-	-
Loans granted to customers by deducting provision for impairment	6,926,885	6,905,255	6,518,543
- Loans granted to customers	8,233,944	8,247,886	8,333,138
- Provision for depreciation	(1,307,059)	(1,342,631)	(1,814,595)
Investments measured at amortised cost	1,804,160	1,117,688	1,058,976
Income tax prepayments	93	93	93
Investments in associates	15,006	15,006	15,006
Property, equipment and intangible assets	459,141	479,937	416,562
Right-of-use assets	77,364	92,796	120,546
Non-current assets held for sale	571,556	908,865	357,877
Other assets	107,612	144,158	550,667
<b>TOTAL ASSETS</b>	<b>13,894,036</b>	<b>14,437,340</b>	<b>13,271,800</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES:</b>			
Derivative financial liabilities	-	9,769	12,126
Due to banks and other financial institutions	57,920	72,345	101,775
Customer accounts	4,955,989	5,690,116	5,292,571
Loans received	606,299	547,215	267,776
Deferred income tax liabilities	13,483	13,483	25,210
Lease liabilities	61,259	84,563	120,237
Other liabilities	113,018	125,193	478,098
<b>Total liabilities</b>	<b>5,807,970</b>	<b>6,542,684</b>	<b>6,297,794</b>
<b>EQUITY:</b>			
Share capital	8,698,746	8,698,746	8,698,746
Property revaluation reserve	158,268	159,689	79,638
Revaluation reserve for financial assets at fair value through other comprehensive income	(6,370)	(15,160)	7,139
Accumulated loss	(764,578)	(948,619)	(1,811,518)
<b>Total equity</b>	<b>8,086,066</b>	<b>7,894,656</b>	<b>6,974,006</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>13,894,036</b>	<b>14,437,340</b>	<b>13,271,800</b>

Chief Executive Officer

Berbaev T.O.

Chief Accountant

Toktogozhoeva G. A.

For reference

Loan loss provision in accordance with requirements of the NBKR (regulatory reporting) - (1 639 110) thousand soms

Impairment losses on other assets in accordance with requirements of the NBKR (regulatory reporting) - (851 800) thousand soms

**"Keremet Bank" OJSC**

License of the NBKR 049 and 049/1

**STATEMENT OF PROFIT, LOSS AND OTHER COMPREHENSIVE INCOME**

AS AT APRIL 30, 2024 (INCLUSIVE)

KGS '000

	30.04.2024	30.04.2023
Interest income	481,398	405,177
Interest expense	<u>(80,172)</u>	<u>(99,225)</u>
<b>NET INTEREST INCOME</b>	<b><u>401,225</u></b>	<b><u>305,952</u></b>
Fee and commission income	49,628	63,283
Fee and commission expense	(49,024)	(47,168)
Net income on financial assets and liabilities at fair value through loss or profit	2,489	3,246
Net gain from foreign exchange transactions	23,286	35,713
Other expenses	(177,958)	(24,529)
Other income	<u>1,438</u>	<u>2,603</u>
<b>NET NON-INTEREST INCOME</b>	<b>(150,141)</b>	<b>33,149</b>
<b>OPERATING INCOME</b>	<b>251,084</b>	<b>339,101</b>
<b>OPERATING EXPENSES</b>	<b><u>(256,265)</u></b>	<b><u>(243,639)</u></b>
<b>PROFIT/(LOSS) FROM OPERATING ACTIVITIES</b>	<b>(5,180)</b>	<b>95,462</b>
Restoration/(formation) of the reserve for expected credit losses	188,990	21,349
Formation of the reserve for other assets and contingent liabilities	<u>(1,190)</u>	<u>457</u>
<b>PROFIT BEFORE TAXATION</b>	<b>182,620</b>	<b>117,268</b>
Income tax expense	-	(11,727)
<b>NET PROFIT</b>	<b><u>182,620</u></b>	<b><u>105,541</u></b>
<b>OTHER COMPREHENSIVE INCOME AFTER OF INCOME TAX</b>		
<b>Revaluation reserve for available-for-sale investments:</b>		
Net gain on revaluation of available-for-sale investments during the year	8,790	27,274
<b>Other comprehensive income for the period, after deduction of income tax</b>	<b><u>8,790</u></b>	<b><u>27,274</u></b>
<b>TOTAL COMPREHENSIVE INCOME</b>	<b><u>191,410</u></b>	<b><u>132,816</u></b>
<b>Basic earnings per share</b>	<b><u>2.10</u></b>	<b><u>1.21</u></b>

 Chief Executive Officer  Berbaev T.O.

 Chief Accountant  Toktogozhueva G. A.

For reference

Net profit in accordance with the requirements of the NBKR (regulatory reporting) - 296 050 thousands soms

The financial statements in full can be found at the official internet-site of the bank, as well as at the head office of Keremet Bank OJSC at the address: Bishkek, st. Togolok Moldo, 40/4, and in savings banks and branches